

## **BIODIVERSITY POLICY**

(w.e.f 1st August, 2021)

|             | Prepared By                | Reviewed By           | Approved By         |
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| Date        | 22.07.2021                 | 26.07.2021            | 30.07·2022          |

## Introduction

Himadri Specialty Chemical Limited (HSCL) acknowledges the importance of biodiversity conservation for the long-term interests of the business and the wider society. As part of its commitment, HSCL strives to identify and implement appropriate actions within its operations and supply chains, working collaboratively with stakeholders. The company is dedicated to the implementation of a robust biodiversity management framework that aligns with the provisions of the convention on Biological Diversity. By adhering to this framework, Himadri aims to contribute to the preservation and sustainable management of biodiversity, reflecting its responsibility towards environmental stewardship and promoting a harmonious coexistence with nature.

## **Objectives**

HSCL's Biodiversity Policy outlines the following objectives:

- For all Himadri plant projects, the goal will be minimize impact to with the aim of achieving
- Hamadri will develop biodiversity management plan for all of our plant and set targets for the conservation, enhancement and restoration of biodiversity within our areas of operations.
- We will work on promoting, collection, analysis and enhancement of biodiversity information and knowledge in collaboration with experts.
- Ensure strict adherence to biodiversity-related laws and regulations
- Conduct comprehensive assessments to identify and evaluate risks to biodiversity and associated ecosystem services from current and future activities
- Strive for no net loss of biodiversity at sites where biodiversity risks exist
- Implement the mitigation hierarchy by avoiding, minimizing, restoring, and if necessary, offsetting any residual impacts on biodiversity
- Avoid operating in critical habitats and ecologically sensitive areas

- Prohibit the introduction of potentially invasive, non-native species and actively work towards their eradication within operational sites
- Engage and collaborate with key biodiversity stakeholders to incorporate their knowledge, perspectives, and guidance for inclusive biodiversity management
- Allocate appropriate resources to effectively manage biodiversity at Himadri's sites
- Monitor, review, and assess biodiversity performance against measurable targets to drive continuous improvement, and transparently communicate the outcomes

The management of HSCL's are accountable for establishing clear guidelines, allocating resources, and ensuring compliance with biodiversity laws. Himadri shall promote awareness, engage stakeholders, monitor performance, and report transparently. Additionally, they shall ensure that Himadri's operations do not occur in or near protected or reserved forests, demonstrating their commitment to safeguarding biodiversity.

NB: Management reserves the right to exercise its discretion in special cases based on organize its discretion in special cases based on organizational values.

Explanation of the policy: Safety department will be the sole authority to interpret the content of this policy.

