

Compliance Report on Corporate Governance
Name of Listed Entity: **HIMADRI SPECIALITY CHEMICAL LTD**
Quarter ended: **September 30, 2021 Listed at BSE/NSE**

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive / Non-Executive / independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cession	Tenure* (in months)	Date of Birth	No. Of directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Shyam Sundar Choudhary	ACJPC4648K /00173732	Executive Director	28-07-1987	01-04-2020	-	N.A.	14-10-1947	1	0	1	0
Mr.	Vijay Kumar Choudhary	ACAPC5679D /00173858	Executive Director	28-07-1987	01-04-2020	-	N.A.	15-05-1956	1	0	0	0
Mr.	Bankey Lal Choudhary ¹	ACAPC5678C /00173792	Executive Director	28-07-1987	01-04-2019	-	N.A.	06-05-1953	2	0	1	0
Mr.	Anurag Choudhary	ABYPC2666D / 00173934	Executive Director MD&CEO	14-08-2019	-	-	N.A	03-08-1972	2	0	1	0
Mr.	Amit Choudhary	ACNPC1121B /00152358	Executive Director	14-08-2019	-	-	N.A	22-11-1975	1	0	0	0
Mr.	Tushar Choudhary	ACAPC2057K /00174003	Executive Director	14-08-2019	-	-	N.A	05-04-1976	2	0	0	0



Mr.	Sakti Kumar Banerjee	AAOPB0550E /00631772	Non-Executive - Independent Director	01-04-2014	01-04-2019 (Pursuant to regulation 17(1)(A) Special Resolution passed on 04-09-2018)	-	90	12-08-1944	1	1	2	0
Mr.	Hardip Singh Mann	ABUPM8414D /00104948	Non-Executive - Independent Director	01-04-2014	01-04-2019 (Date of Special Resolution on 04-09-2018))	-	90	01-04-1952	1	1	0	0
Mr.	Santimoy Dey	AGNPD1312R /06875452	Non-Executive - Independent Director	24-09-2014	24-09-2019 (Date of Special Resolution on 25-09-2019)	-	84	05-07-1958	1	1	2	1
Mr.	Santosh Kumar Agrawala	ACDPA9254F /00364962	Non-Executive - Independent Director	14-11-2016	-	-	59	19-03-1955	2	2	2	1



Mrs.	Sucharita Basu De	AIYPB6055A/ 06921540	Non- Executive - Independ ent Director	01-04- 2019	-	-	30	28-10- 1975	2	2	1	0
Mr.	Girish Paman Vanvari ³	AABPV2637D / 07376482	Non- Executive - Independ ent Director	22-06- 2021	-	-	3	10-04- 1972	3	3	5	2
Mr.	Gopal Ajay Malpani ⁴	AFCPM1425J/ 02043728	Non- Executive - Independ ent Director	13-08- 2021	-	-	2	25-08- 1981	1	1	0	0
		Whether Regular chairperson appointed - No										
		Whether Chairperson is related to managing director or CEO- No										
		<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>										

1. The Board of Directors at its meeting held on 22.06.2021 inter-alia has considered and approved that the Board shall elect a non-executive director who is not related to MD & CEO as chairman of the Board with immediate effect, until appointment of regular chairman by the Board/general meeting, hence there will be no regular chairman of the Board for the time being and Mr. B L Choudhary (DIN-00173792), an executive director, shall cease to be the Chairman with immediate effect.
2. Mr. Girish Paman Vanvari has been appointed as an Independent Director of the Company w. e. f 22.06.2021 for a term of 5 consecutive years w.e.f. 22.06.2021.
3. Mr. Gopal Ajay Malpani has been appointed as an Independent Director of the Company w. e. f 13.08.2021 for a term of 5 consecutive years w.e.f. 13.08.2021.
4. Mr. Santosh Kumar Agrawala has been re-appointed as Independent Director by the Shareholders at the AGM held on 29.09.2019 for the second term of five consecutive year w.e.f 14.11.2021



II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	yes	1. Mr. Girish Paman Vanvari	Chairman-Independent	29-06-2021	-
		2. Mr. Santimoy Dey	Member-Independent	11-08-2014	-
		3. Mr. Sakti Kumar Banerjee	Member-Independent	11-08-2014	-
		4. Mr. Santosh Kumar Agrawala	Member-Independent	13-02-2020	-
		5. Mr. Anurag Choudhary	Member-Executive	13-02-2020	-
2. Nomination & Remuneration Committee	yes	1. Mr. Santosh Kumar Agrawala	Chairman-Independent	07-06-2021	-
		2. Mr. Sakti Kumar Banerjee	Member-Independent	11-08-2014	-
		3. Mr. Santimoy Dey	Member-Independent	11-08-2014	-



3. Risk Management Committee	yes	1.Mr. Shyam Sundar Choudhary 2.Mr. Santimoy Dey 3. Mr. Bankey Lal Choudhary 4. Mr. Anurag Choudhary 5. Mr. Kamlesh Kumar Agarwal 6. Mr. Monojit Mukherjee 7.Mr. Somesh Satnalika	Chairman Member- Independent Member- Executive Member- MD & CEO Member- CFO Member- Business President, Carbon Black Division Member- Executive Vice President, CTD	11-08-2014 11-08-2014 11-08-2014 11-08-2014 11-08-2014 07-06-2021 07-06-2021	- - - - - - -
4. Stakeholders Relationship Committee	yes	1.Mr. Santimoy Dey 2.Mr. Sakti Kumar Banerjee 3.Mr. Shyam Sundar Choudhary	Chairman-Independent Member - Independent Member- Executive	11-08-2014 11-08-2014 11-08-2014	- - -
5. Corporate Social Responsibility Committee	yes	1.Mr. Santimoy Dey 2.Mr. Sakti Kumar Banerjee 3.Mr. Shyam Sundar Choudhary	Chairman-Independent Member - Independent Member- Executive	27-05-2014 27-05-2014 27-05-2014	- - -
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					

III. Meeting of Board of Directors

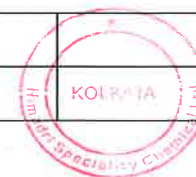
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present (other than Independent Director)*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
07-06-2021	-	Yes	6	5	
10-06-2021	-	Yes	6	5	
22-06-2021	-	Yes	5	5	11
29-06-2021	-	Yes	5	5	6
30-06-2021	-	Yes	5	5	0
-	13-08-2021	Yes	6	6	43

IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present (other than Independent Director)*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee					
07-06-2021	-	Yes	1	3	-
10-06-2021	-	Yes	1	3	2
29-06-2021	-	Yes	1	3	18
30-06-2021	-	Yes	1	4	0
-	13-08-2021	Yes	1	4	43

Nomination & Remuneration Committee

10-06-2021	-	Yes	0	3	-
22-06-2021	-	Yes	0	3	11



28-06-2021	-	Yes	0	3	5
-	13-08-2021	Yes	0	3	45
Stakeholders Relationship Committee					
06-09-2021	-	Yes	1	2	-
Risk Management Committee					
24-09-2021*	-	Yes	1	1	-
*Risk Management Committee Meeting held on 24.09.2021, there were five members of the Committee present including two Director, CFO, Business President- Carbon Black Division and Executive Vice President- CTD and Strategy.					
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material RPT			NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			Yes		

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee;- **Yes**
 - b. Nomination & remuneration committee;- **Yes**
 - c. Stakeholders relationship committee;- **Yes**
 - d. Risk management committee (applicable to the top 1000 listed entities)- **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
Any comments/observations/advice of Board of Directors may be mentioned here:

The report of the Corporate Governance for the previous quarter i.e. 30.06.2021 was placed at the Meeting of Board of Directors held on 13.08.2021

For Himadri Speciality Chemical Ltd

Date: 08-10-2021

Place: Kolkata

Monika Saraswat
Company Secretary

Name: Monika Saraswat

Designation: Company Secretary &
Compliance Officer (ACS-29322)



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



ANNEXURE III

Format to be submitted by the listed entity at the end of 6 months after end of financial year along with second quarter of next financial year)

Sr	Broad heading	Regulation Number	Compliance status (Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Himadri Speciality Chemical Ltd

Monika Saraswat
Company Secretary

Name: ~~Monika~~ Saraswat

Date: 08-10-2021

Place: Kolkata

**Designation: Company Secretary &
Compliance Officer (ACS-29322)**