



Ref. No: HSCL / Stock-Ex/2023-24/95

Date: 12/12/2023

E-mail: [monika@himadri.com](mailto:monika@himadri.com)

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Sub: Rating by ICRA**

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the ICRA Limited, a credit rating Agency vide its' letter dated 12 December 2023 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (In Crores)	Rating Assigned	Remarks
Term Loan	92.50	[ICRA]A+ (Stable) (Pronounced as ICRA A plus); Outlook: Stable	[ICRA]A+ reaffirmed; outlook revised to Stable from Positive
Fund Based Working Capital	338.36	[ICRA]A+ (Stable) (Pronounced as ICRA A plus); Outlook: Stable	[ICRA]A+ reaffirmed; outlook revised to Stable from Positive
Fund Based /Non- Fund Based Working Capital	1385.00	[ICRA]A+ (Stable)/ [ICRA]A1 (Pronounced as ICRA A plus); Outlook: Stable/ (Pronounced as ICRA A one)	[ICRA]A+ / [ICRA]A1 reaffirmed; outlook revised to Stable from Positive
Commercial Paper	300.00	[ICRA]A1 (pronounced as ICRA A one)	Reaffirmed

This for your information and taking on record.

Thanking you,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)