



Ref. No: HSCL / Stock-Ex/2021-22/47

Date: 16/09/2021

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Rating by CARE Ratings

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the CARE Ratings Limited, a credit rating Agency vide its' letter dated 15 September 2021 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (Rs in Crores)	Rating Assigned	Remarks
Long Term Bank Facilities	112.30 (Reduced from 143.36)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE AA-; Negative (Double A Minus; Outlook: Negative)
Long Term /Short Term Bank Facilities	1625.00	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable / A One Plus)	Revised from CARE AA-; Negative / CARE A1+ (Double A Minus; Outlook: Negative / A One Plus)
Total Bank Facilities	1,737.30		
Commercial Paper (carved out)*	300	CARE A1+ (A one plus)	Reaffirmed
<i>*carved out of the sanctioned working capital limits of the company</i>			

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com