



**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**

MFGR OF: COAL TAR BY - PRODUCTS

CIN: L27106WB1987PLC042756

E-mail: blsharma@himadri.com

Ref. No.: HCIL/Stock-Ex/2015-16 /04/655
Date: May 15, 2015

To

Bombay Stock Exchange Limited Corporate Relationship Deptt 1 st Floor, P.J. Towers, Dalal Street, Forte Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
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Sub: Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information

This is to inform you that Company has adopted the “*Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information*” as required in terms of Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same has been posted/published on the website of the Company i.e. www.himadri.com. A copy of the same is enclosed herewith for your taking on record.

We further inform you that in terms of Regulation 9(1) & 9(2) of the SEBI (Prohibition of Insider Trading), Regulations, 2015 the Company has formulated and adopted the *Code of Conduct to Regulate, Monitor and Report Trading by Insiders*.

Yours faithfully,

For Himadri Chemicals & Industries Limited

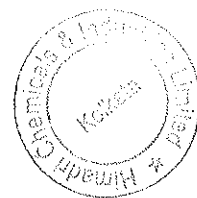
B.L. Sharma
Company Secretary

Cc to:

The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information



Effective from 15th May, 2015

Himadri Chemicals & Industries Limited

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Pursuant to Regulation (8) of SEBI (Prohibition of Insider Trading) Regulations, 2015 which requires that the Company shall formulate and publish on its' website a "Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information" in accordance with the principles set out in Schedule A to the said Regulations and accordingly the Company has adopted the following Codes:-

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Chief Executive Officer and /or Chief Financial Officer of the Company shall act as the Chief Investor Relations Officer for the purpose of dealing with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall ensure prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall ensure appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall ensure developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall ensure handling of all unpublished price sensitive information on a need-to-know basis.

Kolkata
Date: 12/02/2015



Bankey Lal Choudhary
Bankey Lal Choudhary
Managing Director