

## Annexure III of the Board's Report

### FORM NO. MGT- 9

#### EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31 March 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS

i)	CIN	:	L27106WB1987PLC042756
ii)	Registration Date	:	28 July 1987
iii)	Name of the Company	:	Himadri Speciality Chemical Ltd
iv)	Category / Sub-Category of the Company	:	Public Company / Limited by shares
v)	Address of the Registered office and contact details	:	23A, Netaji Subhas Road, 8 <sup>th</sup> Floor, Suite No 15, Kolkata - 700001, Ph: 033-22309953, website: <a href="http://www.himadri.com">www.himadri.com</a>
vi)	Whether Listed Company	:	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent	:	M/s S. K. Infosolutions Pvt. Ltd, 34/1A, Sudhir Chatterjee Street, Kolkata - 700006, <b>Contact Person</b> Dilip Bhattacharya Ph: 033-22196797/4815, email: <a href="mailto:skcdilip@gmail.com">skcdilip@gmail.com</a>

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to Total Turnover of the Company
1	Carbon Materials & Chemicals	23999	86.87%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	AAT Global Limited - Suite 1101, 11/F, Supreme House, 2A Hart Avenue, Tsim Sha Tsui, Kowloon, Hong Kong	N.A.	Subsidiary	100%	2 (87)(ii)
2	Shandong Dawn Himadri Chemical Industry Ltd No. 368, North Heping Road, Longkou Economic Development Zone, Longkou City. China - 265700	N.A.	Subsidiary	94% <sup>1</sup>	2 (87)(ii)

<sup>1</sup> Holding through AAT Global Limited

Note: Equal Commodeal Private Limited, the wholly owned subsidiary of the Company has merged with Himadri Speciality Chemical Ltd (its holding company) vide order of the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, dated 14 October 2019.

## Annexure III of the Board's Report (Contd.)

### IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

#### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1 April 2019]				No. of Shares held at the end of the year [As on 31 March 2020]				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter and Promoter Group</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	12,728,600	-	12,728,600	3.04	12,728,600	-	12,728,600	3.04	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	192,086,607	-	192,086,607	45.89	192,086,607	-	192,086,607	45.87	(0.02)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(1)</b>	<b>204,815,207</b>	<b>-</b>	<b>204,815,207</b>	<b>48.93</b>	<b>204,815,207</b>	<b>-</b>	<b>204,815,207</b>	<b>48.91</b>	<b>(0.02)</b>
<b>(2) Foreign</b>									
a) Individual/ NRI	-	-	-	-	-	-	-	-	-
b) Government	-	-	-	-	-	-	-	-	-
c) Institutions	-	-	-	-	-	-	-	-	-
d) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>204,815,207</b>	<b>-</b>	<b>204,815,207</b>	<b>48.93</b>	<b>204,815,207</b>	<b>-</b>	<b>204,815,207</b>	<b>48.91</b>	<b>(0.02)</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	6,644,192	-	6,644,192	1.59	9,166,409	-	9,166,409	2.19	0.60
b) Banks / FI	222,146	3,000	225,146	0.05	409,038	3,000	412,038	0.10	0.05
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Foreign Portfolio	10,180,693	-	10,180,693	2.43	7,091,830	-	7,091,830	1.69	(0.74)
g) Insurance Companies	-	-	-	-	-	-	-	-	-
h) FIs	-	-	-	-	-	-	-	-	-
i) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
j) Others (specify) Alternate Investment Funds	-	-	-	-	1,961,996	-	1,961,996	0.47	0.47
<b>Sub-total (B)(1):-</b>	<b>17,047,031</b>	<b>3,000</b>	<b>17,050,031</b>	<b>4.07</b>	<b>18,629,273</b>	<b>3,000</b>	<b>18,632,273</b>	<b>4.45</b>	<b>0.38</b>

## Annexure III

### of the Board's Report (Contd.)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1 April 2019]				No. of Shares held at the end of the year [As on 31 March 2020]				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>2. Cent Govt/State Govt/ President of India</b>	-	-	-	-	3,000	-	3,000	0.00	0.00
<b>Sub-total (B)(2):-</b>	-	-	-	-	<b>3,000</b>	-	<b>3,000</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Non-Institutions</b>									
a) Bodies Corp.	16,780,292	69,460	16,849,752	4.03	11,245,429	69,461	11,314,890	2.70	(1.33)
b) Individuals			-				-		-
i) Individual shareholders holding nominal share capital upto ₹ 1 lakhs	52,390,934	3,976,866	56,367,800	13.46	55,406,679	3,518,381	58,925,060	14.06	0.60
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakhs	14,302,108	-	14,302,108	3.42	11,014,605	-	11,014,605	2.63	(0.79)
c) Others (specify) IEPF	2,927,440	-	2,927,440	0.70	3,096,949	-	3,096,949	0.74	0.04
NBFCs registered with RBI	-	-	-	-	3,000	-	3,000	0.00	0.00
Non Resident Indians	2,915,543	-	2,915,543	0.70	3,716,639	-	3,716,639	0.89	0.19
Overseas Corporate Bodies	103,178,860	-	103,178,860	24.65	103,178,860	-	103,178,860	24.64	(0.01)
Foreign Nationals	-	-	-	-	3,450	-	3,450	0.00	0.00
Clearing Members	172,004	-	172,004	0.04	2,869,021	-	2,869,021	0.69	0.65
Trusts	-	-	-	-	98,786	-	98,786	0.02	0.02
Hindu Undivided Family (HUF)	-	-	-	-	1,136,042	-	1,136,042	0.27	0.27
<b>Sub-total (B) (3):-</b>	<b>192,667,181</b>	<b>4,046,326</b>	<b>196,713,507</b>	<b>47.00</b>	<b>191,769,460</b>	<b>3,587,842</b>	<b>195,357,302</b>	<b>46.64</b>	<b>(0.36)</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B)(3)</b>	<b>209,714,212</b>	<b>4,049,326</b>	<b>213,763,538</b>	<b>51.07</b>	<b>210,401,733</b>	<b>3,590,842</b>	<b>213,992,575</b>	<b>51.09</b>	<b>0.02</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>414,529,419</b>	<b>4,049,326</b>	<b>418,578,745</b>	<b>100.00</b>	<b>415,216,940</b>	<b>3,590,842</b>	<b>418,807,782</b>	<b>100.00</b>	-

During the year company has allotted 31,061, 93,762 and 104,214 equity shares on 07.05.2019, 23.10.2019 and 06.03.2020 respectively pursuant to ESOP Scheme.

## Annexure III of the Board's Report (Contd.)

### (ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 1 April 2019]			Shareholding at the end of the year [As on 31 March 2020]			% change in share holding during the year
		No. of Shares	% of total Shares of the Company <sup>1</sup>	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company <sup>2</sup>	% of Shares Pledged / encumbered to total shares	
1	Mr. Damodar Prasad Choudhary	1,484,280	0.35	-	1,484,280	0.35	-	0.00
2	Mr. Bankey Lal Choudhary	1,484,280	0.35	-	1,484,280	0.35	-	0.00
3	Mr. Vijay Kumar Choudhary	3,266,640	0.78	-	3,266,640	0.78	-	0.00
4	Mr. Shyam Sundar Choudhary	3,234,280	0.77	-	3,234,280	0.77	-	0.00
5	Ms. Sushila Devi Choudhary	850,000	0.20	-	850,000	0.20	-	0.00
6	Ms. Saroj Devi Choudhary	822,850	0.20	-	822,850	0.20	-	0.00
7	Ms. Sheela Devi Choudhary	763,420	0.19	-	763,420	0.19	-	0.00
8	Ms. Kanta Devi Choudhary	822,850	0.20	-	822,850	0.20	-	0.00
9	Himadri Credit & Finance Ltd	9,487,000	2.27	-	9,487,000	2.27	-	0.00
10	Modern Hi-Rise Private Limited	182,599,607	43.62	-	182,599,607	43.60	-	(0.02)
<b>Total</b>		<b>204,815,207</b>	<b>48.93</b>	<b>-</b>	<b>204,815,207</b>	<b>48.91</b>	<b>-</b>	<b>(0.02)</b>

<sup>1</sup>Based on the paid-up capital at the beginning of the financial year 2019-20 i.e 418,578,745

<sup>2</sup> Based on the paid-up capital at the end of the financial year 2019-20 i.e 418,807,782;

During the year, the Company has allotted 229,037 equity share pursuant to ESOP Scheme.

Note:

(a) Anurag Choudhary (PAN- ABYPC2666D); Amit Choudhary (PAN- ACNPC1121B); Tushar Choudhary (PAN- ACAPC2057K); Rinku Choudhary (AOGPC4836A); Swaty Choudhary (PAN- ACSPA5005D); Shikha Choudhary (PAN- ACLPC8207C) are the part of Promoter Group but they are not holding any shares in the Company.

## Annexure III

### of the Board's Report (Contd.)

#### (iii) Change in Promoters' Shareholding (please specify if there is no change)

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 – 31 March 2020)	
		No. of Shares	% of total Shares of the Company <sup>1</sup>	No. of Shares	% of total Shares of the Company <sup>2</sup>
	At the beginning of the year	204,815,207	48.93		
	Increase / Decrease in Shareholding during the year*	-	-	-	-
	At the end of the year	-	-	204,815,207	48.91

\*There is no change in the shareholding of promoters during the financial year 2019-20.

<sup>1</sup>Based on the paid-up capital at the beginning of the financial year 2019-20 i.e 418,578,745

<sup>2</sup>Based on the paid-up capital at the end of the financial year 2019-20 i.e 418,807,782;

During the year, the Company has allotted 229,037 equity shares pursuant to ESOP Scheme.

#### (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 – 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
1	BC India Investments						
	At the beginning of the year	01-04-2019	-	103,178,860	24.65	-	-
	Increase / Decrease in Shareholding during the year	-	-	-	-	-	-
	At the end of the year	31-03-2020	-	-	-	103,178,860	24.64
2	FRANKLIN INDIA SMALLER COMPANIES FUND						
	At the beginning of the year	01-04-2019	-	6,644,125	1.59	-	-
	Increase / Decrease in Shareholding during the year	12-04-2019	Buy	13,376	0.00	6,657,501	1.59
		26-04-2019	Buy	57,063	0.01	6,714,564	1.60
		10-05-2019	Buy	295,000	0.07	7,009,564	1.67
		17-05-2019	Buy	169,551	0.04	7,179,115	1.71
		24-05-2019	Buy	160,449	0.04	7,339,564	1.75
		31-05-2019	Buy	200,000	0.05	7,539,564	1.80
		26-07-2019	Buy	300,000	0.07	7,839,564	1.87
		09-08-2019	Buy	100,000	0.02	7,939,564	1.90
		23-08-2019	Buy	400,000	0.10	8,339,564	1.99
		30-08-2019	Buy	31,500	0.01	8,37,1064	2.00
		06-09-2019	Buy	68,500	0.02	8,439,564	2.02
		13-09-2019	Buy	500,000	0.12	8,939,564	2.14

## Annexure III of the Board's Report (Contd.)

Sl. No	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
		29-11-2019	Buy	200,000	0.05	9,139,564	2.18
		06-12-2019	Buy	16,542	0.00	9,156,106	2.19
	At the end of the year	31-03-2020	-	-	-	9,156,106	2.19
3	DILIP KUMAR LAKHI						
	At the beginning of the year	01-04-2019	-	5,663,458	1.35	-	-
	Increase / Decrease in Shareholding during the year	12-04-2019	Sell	10,000	0.00	5,653,458	1.35
		10-05-2019	Sell	200	0.00	5,653,258	1.35
		17-05-2019	Sell	200	0.00	5,653,058	1.35
		07-06-2019	Sell	46,114	0.01	5,606,944	1.34
		14-06-2019	Sell	15,000	0.00	5,591,944	1.34
		05-07-2019	Sell	13,986	0.00	5,577,958	1.33
	At the end of the year	31-03-2020	-	-	-	5,577,958	1.33
4	INVESTOR EDUCATION AND PROTECTION FUND						
	At the beginning of the year	01-04-2019	-	2,927,440	0.70	-	-
	Increase / Decrease in Shareholding during the year	24-05-2019	Sell	2,270	0.00	2,925,170	0.70
		14-06-2019	Sell	2,000	0.00	2,923,170	0.70
		28-06-2019	Sell	1,000	0.00	2,922,170	0.70
		05-07-2019	Sell	2,000	0.00	2,920,170	0.70
		26-07-2019	Sell	1,000	0.00	2,919,170	0.70
		02-08-2019	Sell	2,000	0.00	2,917,170	0.70
		09-08-2019	Sell	5,000	0.00	2,912,170	0.70
		23-08-2019	Sell	2,270	0.00	2,909,900	0.70
		27-09-2019	Sell	2,000	0.00	2,907,900	0.69
		18-10-2019	Sell	2,000	0.00	2,905,900	0.69
		08-11-2019	Buy	2,000	0.00	2,907,900	0.69
		15-11-2019	Sell	4,270	0.00	2,903,630	0.69
		29-11-2019	Buy	195,492	0.05	3,099,122	0.74
		06-12-2019	Buy	827	0.00	3,099,949	0.74
		24-01-2020	Sell	1,000	0.00	3,098,949	0.74
		06-03-2019	Sell	1,000	0.00	3,097,949	0.74
		20-03-2019	Sell	1,000	0.00	3,096,949	0.74
	At the end of the year	31-03-2020	-	-	-	3,096,949	0.74

## Annexure III

### of the Board's Report (Contd.)

Sl. No	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
5	ANANT UDYOG LLP						
	At the beginning of the year	01-04-2019	-	1,505,000	0.36	-	-
	Increase / Decrease in Shareholding during the year	20-03-2020	Buy	90,000	0.02	1,595,000	0.38
	At the end of the year	31-03-2020	-	-	-	1,595,000	0.38
6	ENAM INVESTMENT & SERVICES PVT LTD						
	At the beginning of the year	01-04-2019	-	1,300,707	0.31	-	-
	Increase / Decrease in Shareholding during the year	-	-	-	-	-	-
	At the end of the year	31-03-2020	-	-	-	1,300,707	0.31
7	ISHARES CORE EMERGING MARKETS MAURITIUS#						
	At the beginning of the year	01-04-2019	-	-	-	-	-
	Increase / Decrease in Shareholding during the year	05-07-2019	Buy	818,641	0.20	818,641	0.20
		29-11-2019	Buy	306,790	0.07	1,125,431	0.27
		17-01-2020	Buy	30,713	0.01	1,156,144	0.28
		31-01-2020	Buy	90,593	0.02	1,246,737	0.30
	At the end of the year	31-03-2020				1,246,737	0.30
8	UNIFI AIF BLEND FUND#						
	At the beginning of the year	01-04-2019	-	905,660	0.22	-	-
	Increase / Decrease in Shareholding during the year	05-04-2019	Buy	94,016	0.02	999,676	0.24
		12-04-2019	Buy	70,324	0.02	1,070,000	0.26
	At the end of the year	31-03-2020				1,070,000	0.26
9	ASHIKA STOCK BROKING LTD. - CLIENT COLLA#						
	At the beginning of the year	01-04-2019	-	13,727	0.00	-	-
	Increase / Decrease in Shareholding during the year	12-04-2019	Buy	2,059	0.00	15,786	0.00
		19-04-2019	Buy	6,117	0.00	21,903	0.01
		26-04-2019	Buy	40,382	0.01	62,285	0.01
		03-05-2019	Buy	405	0.00	62,690	0.01
		10-05-2019	Sell	51,865	0.01	10,825	0.00
		17-05-2019	Sell	920	0.00	9,905	0.00
		26-05-2019	Sell	1,072	0.00	8,833	0.00
		31-05-2019	Buy	10,440	0.00	19,273	0.00
		07-06-2019	Sell	3,538	0.00	15,735	0.00
		14-06-2019	Buy	10,263	0.00	25,998	0.01
		21-06-2019	Sell	5,104	0.00	20,894	0.00

## Annexure III of the Board's Report (Contd.)

Sl. No	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
		28-06-2019	Sell	8,861	0.00	12,033	0.00
		05-07-2019	Buy	400	0.00	12,433	0.00
		12-07-2019	Buy	500	0.00	12,933	0.00
		19-07-2019	Buy	567	0.00	13,500	0.00
		26-07-2019	Buy	22,420	0.01	35,920	0.01
		02-08-2019	Sell	22,006	0.01	13,914	0.00
		09-08-2019	Buy	2,174	0.00	16,088	0.00
		16-08-2019	Buy	161,902	0.04	177,990	0.04
		23-08-2019	Sell	59,632	0.01	118,358	0.03
		30-08-2019	Sell	96,950	0.02	21,408	0.01
		16-09-2019	Buy	1,042	0.00	22,450	0.01
		13-09-2019	Buy	15,066	0.00	37,516	0.01
		20-09-2019	Buy	13,477	0.00	50,993	0.01
		27-09-2019	Buy	27,290	0.01	78,283	0.02
		04-10-2019	Sell	30,038	0.01	48,245	0.01
		11-10-2019	Sell	885	0.00	47,360	0.01
		18-10-2019	Buy	1,595	0.00	48,955	0.01
		25-10-2019	Sell	7,331	0.00	41,624	0.01
		01-11-2019	Sell	469	0.00	41,155	0.01
		08-11-2019	Sell	27,236	0.01	13,919	0.00
		15-11-2019	Buy	410,424	0.10	424,343	0.10
		22-11-2019	Buy	11,730	0.00	436,073	0.10
		29-11-2019	Buy	11,379	0.00	447,452	0.11
		06-12-2019	Buy	11,790	0.00	459,242	0.11
		13-12-2019	Buy	9,686	0.00	468,928	0.11
		20-12-2019	Sell	203,370	0.05	265,558	0.06
		27-12-2019	Buy	10,572	0.00	276,130	0.07
		03-01-2020	Sell	6,673	0.00	269,457	0.06
		10-01-2020	Sell	733	0.00	268,724	0.06
		17-01-2020	Sell	141,611	0.03	127,113	0.03
		24-01-2020	Sell	2,945	0.00	124,168	0.03
		31-01-2020	Sell	33,570	0.01	90,598	0.02
		07-02-2020	Buy	9,875	0.00	100,473	0.02
		14-02-2020	Sell	8,440	0.00	92,033	0.02
		21-02-2020	Buy	6,250	0.00	98,283	0.02
		28-02-2020	Sell	2,040	0.00	96,243	0.02



## Annexure III

### of the Board's Report (Contd.)

Sl. No	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
		06-03-2020	Sell	42,755	0.01	53,488	0.01
		13-03-2020	Buy	3,902	0.00	57,390	0.01
		20-03-2020	Buy	903,317	0.22	960,707	0.23
		27-03-2020	Buy	1,260	0.00	961,967	0.23
		31-03-2020	Sell	2,009	0.00	959,958	0.23
	At the end of the year	31-03-2020				959,958	0.23
10	EMERGING MARKETS CORE EQUITY PORTFOLIO #						
	At the beginning of the year	01-04-2019		934,063	0.22	-	-
	Increase / Decrease in Shareholding during the year	19-07-2019	Buy	5,448	0.00	939,511	0.22
	At the end of the year	31-03-2020				939,511	0.22
11	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES *						
	At the beginning of the year	01-04-2019	-	3,875,007	0.93	-	-
	Increase / Decrease in Shareholding during the year	10-05-2019	Sell	124,874	0.03	3,750,133	0.90
		17-05-2019	Sell	68,159	0.02	3,681,974	0.88
		16-08-2019	Sell	137,007	0.03	3,544,967	0.85
		23-08-2019	Sell	437,902	0.10	3,107,065	0.74
		30-08-2019	Sell	23,854	0.01	3,083,211	0.74
		06-09-2019	Sell	167,210	0.04	2,916,001	0.70
		13-09-2019	Sell	121,188	0.03	2,794,813	0.67
		20-09-2019	Sell	628,540	0.15	2,166,273	0.52
		27-09-2019	Sell	83,696	0.02	2,082,577	0.50
		04-10-2019	Sell	121,920	0.03	1,960,657	0.47
		11-10-2019	Sell	52,896	0.01	1,907,761	0.46
		18-10-2019	Sell	119,368	0.03	1,788,393	0.43
		25-10-2019	Sell	191,166	0.05	1,597,227	0.38
		01-11-2019	Sell	214,633	0.05	1,382,594	0.33
		08-11-2019	Buy	581,352	0.14	1,963,946	0.47
		15-11-2019	Sell	604,844	0.14	1,359,102	0.32
		22-11-2019	Sell	59,880	0.01	1,299,222	0.31
		29-11-2019	Sell	649,222	0.16	650,000	0.16
		06-12-2019	Sell	149,104	0.04	500,896	0.12

## Annexure III of the Board's Report (Contd.)

Sl. No	Name of the Shareholders	Date	Reason	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
				No. of Shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company
		13-12-2019	Sell	150,896	0.04	350,000	0.08
		20-12-2019	Sell	160,000	0.04	190,000	0.05
		27-12-2019	Sell	87,194	0.02	102,806	0.02
		03-01-2020	Sell	102,806	0.02	-	-
	At the end of the year	31-03-2020	-	-	-	-	-
12	VALLABH ROOPCHAND BHANSHALI*						
	At the beginning of the year	01-04-2019	-	1,832,557	0.44	-	-
	Increase / Decrease in Shareholding during the year	06-12-2019	Sell	455,000	0.11	1,377,557	0.33
		13-12-2019	Sell	55,105	0.01	1,322,452	0.32
		20-12-2019	Sell	758,321	0.18	564,131	0.13
		03-01-2020	Sell	120,000	0.03	444,131	0.11
		10-01-2020	Sell	185,000	0.04	259,131	0.06
		17-01-2020	Sell	25,000	0.01	234,131	0.06
		24-01-2020	Sell	100,000	0.02	134,131	0.03
	At the end of the year	31-03-2020	-	-	-	134,131	0.03
13	Chaturveda Advisory Services LLP*						
	At the beginning of the year	01-04-2019	-	1,683,499	0.40	-	-
	Increase / Decrease in Shareholding during the year	12-04-2019	Buy	389	0.00	1,683,888	0.40
		03-05-2019	Sell	66,981	0.02	1,616,907	0.39
		10-05-2019	Sell	120,598	0.03	1,496,309	0.36
		17-05-2019	Sell	1,496,309	0.36	-	0.00
		27-03-2020	Buy	77,000	0.02	77,000	0.02
	At the end of the year	31-03-2020	-	-	-	77,000	0.02
14	AKASH BHANSHALI*						
	At the beginning of the year	01-04-2019	-	947,000	0.23	-	-
	Increase / Decrease in Shareholding during the year	13-12-2019	Sell	7,656	0.00	939,344	0.22
		20-12-2019	Sell	870,431	0.21	68,913	0.02
		03-01-2020	Sell	68,913	0.02	-	-
	At the end of the year	31-03-2020	-	-	-	-	-

# Not included in top ten at the beginning of the year 01.04.2019. It is reflected above since included in top ten at the end of the year.

\*Ceased to be the top ten as on 31.03.2020. The same is reflected above since included in top ten shareholders as on 01.04.2019.

## Annexure III

### of the Board's Report (Contd.)

#### (v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 – 31 March 2020)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
<b>Directors</b>					
1	Mr. Bankey Lal Choudhary, Executive Chairman (Designated as Executive Chairman w.e.f. 14.08.2019)				
	At the beginning of the year	1,484,280	0.35	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	1,484,280	0.35
2	Mr. Shyam Sundar Choudhary, Whole-time Director				
	At the beginning of the year	3,234,280	0.77	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	3,234,280	0.77
3	Mr. Vijay Kumar Choudhary, Whole-time Director				
	At the beginning of the year	3,266,640	0.78	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	3,266,640	0.78
4	Mr. Anurag Choudhary, Managing Director & CEO (Appointed w.e.f. 14.08.2019)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
5	Mr. Amit Choudhary, Whole-time Director (Appointed w.e.f. 14.08.2019)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
6	Mr. Tushar Choudhary, Whole-time Director (Appointed w.e.f. 14.08.2019)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
7	Mr. Sakti Kumar Banerjee, Independent Director				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
8	Mr. Santimoy Dey, Independent Director				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-

## Annexure III of the Board's Report (Contd.)

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 – 31 March 2020)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
9	Mr. Hanuman Mal Choraria, Independent Director				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
10	Mr. Hardip Singh Mann, Independent Director				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
11	Mr. Santosh Kumar Agrawala, Independent Director				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
12	Ms. Sucharita Basu De, Independent Director (Appointed w.e.f. 01.04.2019)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
13	Ms. Rita Bhattacharya, Nominee Director (Resigned w.e.f. 08.01.2020)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	NA	NA
14	Mr. Suryakant Balkrishna Mainak, Independent Director (Resigned w.e.f. 15.02.2020)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	NA	NA
<b>Key Managerial Personnel</b>					
1	Mr. Kamlesh Kumar Agarwal, CFO				
	At the beginning of the year	18,550	0.00	-	-
	Changes during the year Allotment pursuant to Himadri ESOP Scheme. Date of Allotment: 06.03.2020	27,850	0.01	46,400	0.01
	At the end of the year			46,400	0.01
2	Mr. Bajrang Lal Sharma, Company Secretary (Retired w.e.f. closing business hours of 14.02.2020)				
	At the beginning of the year	-	-	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	NA	NA

## Annexure III

### of the Board's Report (Contd.)

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (As on 1 April 2019)		Cumulative Shareholding during the year (1 April 2019 - 31 March 2020)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
3	Ms. Monika Saraswat, Company Secretary (Appointed w.e.f. 15.02.2020)				
	At the beginning of the year	NA	NA	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	-	-
4	Dr. Soumen Chakraborty, President, CBD				
	At the beginning of the year	14,000	0.00	-	-
	Changes during the year:				
	14.06.2019      Sell	4,000	0.00	10,000	0.00
	28.06.2019      Sell	3,000	0.00	7,000	0.00
	04.10.2019      Sell	4,000	0.00	3,000	0.00
	At the end of the year	-	-	3,000	0.00
5	Mr. Monojit Mukherjee Business Head -Carbon Black Div				
	At the beginning of the year	-	-	-	-
	Changes during the year Allotment pursuant to Himadri ESOP Scheme. Date of Allotment: 23.10.2019	22,126	0.01	22,126	0.01
	At the end of the year	-	-	22,126	0.01
6	Mr. Somesh Satnalika VP- Strategy & Business Development				
	At the beginning of the year	11,686	0.00	-	-
	Changes during the year				
	06.12.2019      Sell	5,000	0.00	6,686	0.00
	06.03.2020      Allotment pursuant to Himadri ESOP Scheme	19,476	0.00	26,162	0.01
	At the end of the year			26,162	0.01
7	Mr. Santanu Chatterjee, Sr. VP- HR and Admin				
	At the beginning of the year	4,115	0.00	-	-
	Changes during the year	-	-	-	-
	At the end of the year	-	-	4,115	0.00

## Annexure III of the Board's Report (Contd.)

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in ₹ Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	28,084.01	19,562.99	-	47,647.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	768.22	24.64	-	792.86
<b>Total (i+ii+iii)</b>	<b>28,852.23</b>	<b>19,587.62</b>	<b>-</b>	<b>48,439.86</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	80,100.88	90,258.61	-	170,359.49
Reduction	62,882.87	104,846.24	-	167,729.11
<b>Net Change</b>	<b>17,218.01</b>	<b>(14,587.63)</b>	<b>-</b>	<b>2,630.38</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	45,489.69	5,000.00	-	50,489.69
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	580.55	-	-	580.55
<b>Total (i+ii+iii)</b>	<b>46,070.24</b>	<b>5,000.00</b>	<b>-</b>	<b>51,070.24</b>

## Annexure III of the Board's Report (Contd.)

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole-time Directors

Sl. No.	Particulars of Remuneration	Name of MD/WTD					Total Amount
		Mr. Bankey Lal Choudhary, Executive Chairman	Mr. Shyam Sundar Choudhary, Whole-time Director	Mr. Vijay Kumar Choudhary, Whole-time Director	Mr. Anurag Choudhary, Managing Director & CEO <sup>1</sup>	Mr. Amit Choudhary, Whole-time Director <sup>2</sup>	
1	Gross salary						
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	200.00	200.00	200.00	250.00	200.00	1250.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	8.03	4.50	1.81	11.25	1.71	29.24
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	<b>Total (A)</b>	<b>208.03</b>	<b>204.50</b>	<b>201.81</b>	<b>261.25</b>	<b>201.71</b>	<b>1,279.24</b>

Remuneration paid to Executive Directors are as per the ceilings as prescribed under Section 197 of the Companies Act, 2013 read with Schedule -V of the Act.

<sup>1</sup> Remuneration includes salary as Chief Executive Officer (KMP) upto 13.08.2019 and salary as Managing Director & CEO w.e.f. 14.08.2019.

<sup>2</sup> Remuneration includes salary as President Projects (KMP) upto 13.08.2019 and salary as Whole-time Director w.e.f. 14.08.2019.

<sup>3</sup> Remuneration includes salary as President Operations (KMP) upto 13.08.2019 and salary as Whole-time Director w.e.f. 14.08.2019.

## Annexure III of the Board's Report (Contd.)

### B. Remuneration to other Directors

Amount in ₹ Lakhs					
Sl. No.	Name of the Director and its Category	Fee for attending board / committee meetings	Commission	Others, please specify	Total
<b>Independent Directors</b>					
1	Mr. Sakti Kumar Banerjee	2.94	-	-	2.94
2	Mr. Santimoy Dey	2.94	-	-	2.94
3	Mr. Hardip Singh Mann	1.20	-	-	1.20
4	Mr. Hanuman Mal Choraria	2.38	-	-	2.38
5	Mr. Santosh Kumar Agrawala	1.80	-	-	1.80
6	Mr. Suryakant Balkrishna Mainak	0.90			0.90
7	Ms. Sucharita Basu De	1.20			1.20
<b>Total (1)</b>					<b>13.36</b>
<b>Other Directors</b>					
1	Ms. Rita Bhattacharya	1.20	-	-	1.20
<b>Total (2)</b>					<b>1.20</b>
<b>Total (B) {(1)+(2)}</b>					<b>14.56</b>

**TOTAL MANAGERIAL REMUNERATION (TOTAL A+B) = ₹ 1,293.80 lakhs**

**OVERALL CEILING AS PER THE ACT** - Remuneration paid to Non-Executive Directors in the form sitting fees for attending the Board / Committee meetings are well within the ceilings as prescribed under Section 197 of the Companies Act, 2013 read with Rule 4 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



## Annexure III of the Board's Report (Contd.)

### C. Remuneration to Key Managerial Personnel Other than MD/WTD

Sl. No.	Particulars of Remuneration	Amount in ₹ Lakhs							Total
		Mr. Kamlesh Kumar Agarwal - CFO	Mr. Bajrang Lal Sharma- CS (Retired w.e.f. closing business hours of 14.02.2020)	Ms. Monika Saraswat- CS (Appointed w.e.f. 15.02.2020)	Mr. Monojit Mukherjee- Business Head - Carbon Black Div	Mr. Somesh Satnalika - VP- Strategy & Business Development	Dr. Soumen Chakraborty - President, CBD	Mr. Santanu Chatterjee - Sr. VP- HR and Admin	
1	Gross salary								
(a)	Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	98.93	17.33	1.40	152.98	143.88	85.94	35.89	536.35
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	0.32	-	-	0.32	0.32	0.54	0.32	1.82
(c)	Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	-	-	-	-	-
2	Stock Option	8.42	-	-	12.37	5.89	-	-	26.68
3	Sweat Equity	-	-	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-	-	-
	Others specify...	-	-	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>107.67</b>	<b>17.33</b>	<b>1.40</b>	<b>165.67</b>	<b>150.09</b>	<b>86.48</b>	<b>36.21</b>	<b>564.85</b>

## Annexure III of the Board's Report (Contd.)

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences under the Companies Act, 2013 for the year ended 31 March 2020.

#### For and on behalf of the Board

Sd/-

**Anurag Choudhary**

*Managing Director & Chief Executive Officer*

(DIN: 00173934)

Sd/-

**Shyam Sundar Choudhary**

*Executive Director*

(DIN: 00173732)

Place: Kolkata

Date: 21 July 2020