

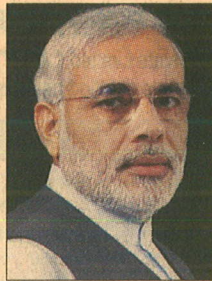
Nuke reactor deal unlikely during Modi's US visit

Huma Siddiqui

New Delhi, May 23: Despite intense efforts from both sides, the Westinghouse-Toshiba nuclear reactors deal is not expected to be closed by the time Prime Minister Narendra Modi reaches the US on June 7, at the invitation of US President Barack Obama.

"There won't be any formal announcement during the visit, however, the two sides, at the end of discussions, will read out on the progress with the Westinghouse deal for nuclear reactors," said a senior official who did not wish to be named.

Several rounds of commercial as well as technology related negotiations have taken place over more than a decade for the



US firms to build six nuclear reactors which seem to be stuck due to the Nuclear Operator Liability issue. The contract, when finalised and put in action, is expected to give a big boost to India's \$150-billion nuclear power programme.

Westinghouse has already been allotted a site in Gujarat to build a nuclear power station with total capacity of 2,500 MW and possibility of expansion in future. Similarly, two sites have

also been identified for GE plants in Andhra Pradesh with an initial capacity of 3,200 MW.

India and the US had unveiled in 2015 an insurance plan for nuclear plants that aims at shielding equipment suppliers from liability in the event of an accident by transferring the risk to insurers.

Though the plan is still sketchy, it is understood that a ₹1,500-crore (\$226.16 million) insurance pool would be created with participation from the GIC Re and four state-owned general insurance companies with the Centre also pitching in on a later date. The insurance may be bought by the suppliers who would then recoup the cost by charging more for their services or the NPCIL would take out insurance on behalf of these companies.

President seeks more info on NEET ordinance

New Delhi, May 23: President Pranab Mukherjee on Monday sought more information and clarification on few points from the Health Ministry over the decision to bring an Ordinance on uniform medical entrance examination NEET that seeks to keep state boards out of its purview.

The need for more information was conveyed to health minister J P Nadda who called on the President Monday afternoon to brief him about the need for bringing the Executive Order before the latter leaves for China on Tuesday.

The meeting lasted for more than half-an-hour and the minister is learnt to have briefed the President on three set of issues - different exams of state boards, syllabi



be covered under NEET.

The President has also sought the opinion of in-house legal experts on the Ordinance. The assent of the President is still awaited.

Clarifying that the exemption is only for the state government seats, government sources had said the state seats which are earmarked in the private medical colleges

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Extract of Audited Financial Results for the Quarter and Year Ended 31 March 2016 (Rs. in Crores)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31.03.2016	Year ended 31.03.2016	Previous Year ended 31.03.2015	Corresponding Three months ended in the previous year 31.03.2015	Year ended 31.03.2016	Previous Year ended 31.03.2015
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	260.23	1,151.84	1,377.50	341.86	1,183.43	1,437.98
2	Net Profit / (Loss) from ordinary activities after tax	11.76	(12.08)	(14.40)	(15.95)	(16.56)	(12.53)
3	Net Profit / (Loss) for the period after tax (after Extraordinary Items)	11.76	(12.08)	(14.40)	(15.95)	(16.56)	(12.53)
4	Equity Share Capital	41.84	41.84	38.57	38.57	41.84	38.57
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	847.34	847.34	788.57	788.57	805.04	749.93
6	Earnings Per Share (before and after extraordinary items) (of Re. 1/- each) (not annualised):						
	Basic (Re.)	0.30	(0.31)	(0.37)	(0.41)	(0.42)	(0.32)
	Diluted (Re.)	0.30	(0.31)	(0.37)	(0.41)	(0.42)	(0.32)

NOTES :-

- The above audited results for the quarter and year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 May 2016.
- The figures for the quarter ended 31 March 2016 and for the corresponding quarter ended 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31 March.
- The Joint Statutory Auditors of the Company have expressed an unqualified opinion on the Audited Financial Statements for the year ended 31 March 2016.
- The Board of Directors has recommended a dividend at the rate of Re 0.05 per equity share of Re 1 each (i.e. 5% of face value of equity share) aggregating to Rs 2.52 crores (including corporate dividend tax of Rs 0.43 crores) for the year ended 31 March 2016. The payment of dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures of the previous year / periods have been regrouped/ reclassified, wherever necessary to conform to the classification for the year ended 31 March 2016.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and on the Company's website at www.himadri.com.

On behalf of the Board of Directors

sd/-
Bankay Lal Choudhary
Managing Director
DIN : 00173792

Place : Kolkata
Dated : 23 May 2016

