



Ref. No: HSCL / Stock-Ex/2020-21/89

Date: 30/11/2020

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Rating by CARE Ratings

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the CARE Ratings Limited, a credit rating Agency vide its' letter dated 27 November 2020 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (In Crores)	Rating Assigned	Remarks
Long Term Bank Facilities	13.36 (Reduced from 48.68)	CARE AA-; Negative (Double A Minus; Outlook: Negative)	Reaffirmed; Outlook revised from Stable
Long Term /Short Term Bank Facilities	1625.00	CARE AA-; Negative / CARE A1+ (Double A Minus; Outlook: Negative / A One Plus)	Reaffirmed; Outlook revised from Stable
Commercial Paper (carved out)*	300	CARE A1+ (A one plus)	Reaffirmed
<i>*carved out of the sanctioned working capital limits of the company</i>			

This is to further inform you that the Company has repaid the Non-convertible Debenture (NCD) issues in full and there is no outstanding NCD as on date. Taking cognizance of this, the CARE Ratings Limited has withdrawn their rating for Himadri Speciality Chemical Limited's NCD issues, with immediate effect.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Himadri Speciality Chemical Ltd

Monika Sarasua
Company Secretary
ACS: 29322

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
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Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
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