

CHoudhary RAJESH KUMAR & CO.

Chartered Accountants

2, JAWAHARLAL NEHRU ROAD, (1st Floor) KOLKATA-700 013

INDEPENDENT AUDITOR'S REPORT

To the Members of Combe Projects Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Combe Projects Private Limited (the "Company") which comprise the standalone balance sheet as at 31 March 2024, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively



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for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place with reference to the standalone financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The standalone balance sheet, the standalone statement of profit and loss including the statement of other comprehensive income, standalone statement of changes in equity and the standalone cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation on the company as on Balance Sheet date.
 - ii. (a) The management has represented to us that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(b) The management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- iii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly under Rule 11(g) of Companies (Audit and Auditors) Rules, the accounting software used by company has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year and it has not been tampered for the financial year ended March 31, 2024.

For CHOUDHARY RAJESH KUMAR & CO.
Chartered Accountants
(FRN 323036E)



Rajesh Kumar Choudhary
Partner
Membership No. 057529

Place: Kolkata

Dated: 22-4-24

UDIN: 24057529 BK AUD 5461



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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Combe Projects Private Limited on the standalone financial statements as of and for the year ended March 31, 2024)

- i. In respect of the Company's fixed assets:
The Company does not have any fixed assets as on balance sheet date thus this clause is not applicable.
- ii. The Company does not have any Inventory during the year and as at balance sheet date thus this clause is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, or provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 to the extent applicable.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. Pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act, Cost Audit is not applicable to the company and hence this clause is not applicable.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, income-tax, and other statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) The Company has not taken any term loan during the year.
(d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
(e) On an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under Companies Act, 2013.

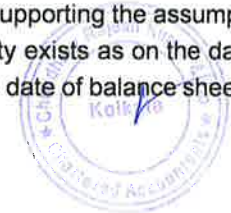


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- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary companies (as defined under Companies Act, 2013) hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
(b) The Company has not raised any money during the year by way of complied preferential allotment or private placement of shares during the year. The Company has not issued any debentures during the year. Hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud/ material fraud by the Company or no fraud/material fraud on the Company has been noticed or reported during the year.
(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) (b) & (c) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(d) As represented by the Management, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.
- xvii. The Company has incurred cash losses of Rs.3,64,559/- in the current financial year. In the immediately preceding financial year, the Company had incurred cash losses of Rs. 11,446/-
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when



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they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. (a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act, 2013, in compliance with second proviso to sub section 5 of section 135 of the Act.
- (b) In our opinion and according to the information and explanations given to us, the provisions of sub section (6) of section 135 of the Act is not applicable to the company. Hence this clause is not applicable to the company.

For CHOUDHARY RAJESH KUMAR & CO.
Chartered Accountants
(FRN 323036E)


Rajesh Kumar Choudhary
Partner
Membership No. 057529

Place: Kolkata

Dated: 22.9.24

UDIN: 24057529 B K A N T D 5 4 6 1



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Chartered Accountants

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Combe Projects Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A Company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



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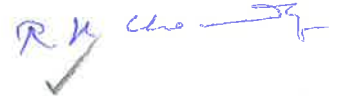
Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to these standalone financial statements and such internal financial controls with reference to these standalone financial statements were operating effectively as at March 31, 2024, based on the internal financial control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CHOUDHARY RAJESH KUMAR & CO.
Chartered Accountants
(FRN 323036E)



Rajesh Kumar Choudhary
Partner
Membership No. 057529

Place: Kolkata

Dated: 22.4.24

UDIN: 24057529 BKAU TD 5461



COMBE PROJECTS PRIVATE LIMITED
Standalone Balance Sheet As at 31st March 2024

Particulars	Note	Amount in Rupees hundreds				
		As at 31st March 2024	As at 31st December 2023	As at 30th September 2023	As at 19th July 2023	As at 31st March 2023
ASSETS						
(1) Current assets						
(a) Inventories	2	-	-	-	-	1,000.00
(b) Financial assets						
(i) Investments	3	82,226.93	80,714.93	-	-	-
(ii) Cash and cash equivalents	4	21,428.74	21,746.19	1,02,201.16	2,201.16	1,219.16
TOTAL ASSETS		1,03,655.67	1,02,461.12	1,02,201.16	2,201.16	2,219.16
EQUITY AND LIABILITIES						
(1) Equity						
(a) Equity share capital	5	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00
(b) Other equity	6	(3,076.43)	(2,458.50)	(1,046.61)	551.16	569.16
Total equity		(1,451.43)	(833.50)	578.39	2,176.16	2,194.16
(2) Liabilities						
Current liabilities						
(a) Financial liabilities						
(i) Borrowings	7	1,00,000.00	1,00,000.00	1,00,000.00	-	-
(ii) Other financial liabilities	8	5,107.10	3,294.62	1,622.77	25.00	25.00
Total current liabilities		1,05,107.10	1,03,294.62	1,01,622.77	25.00	25.00
TOTAL EQUITY AND LIABILITIES		1,03,655.67	1,02,461.12	1,02,201.16	2,201.16	2,219.16

Material Accounting Policies

The accompanying notes form an integral part of the Standalone financial statements.

As per our report of even date attached
For Choudhary Rajesh Kumar & Co.
Chartered Accountants,
Firms's Registration Number : 323036E

For and on behalf of the Board of Directors
of Combe Projects Private Limited
CIN : U70101WB2010PTC153215

R.K. Choudhary

Rajesh Kumar Choudhary
Partner
Membership No. 057529
Place : Kolkata
Dated 22 April 2024

Suvendu Roy *Tarun Kr. Pan*

Suvendu Roy
Director
DIN : 01586640

Tarun Kr. Pan
Director
DIN : 02002008



COMBE PROJECTS PRIVATE LIMITED
Standalone Statement of Profit and Loss For the Year ended 31st March 2024

Amount in Rupees hundreds

	Note	For the Quarter ended 31st March 2024	For the Quarter ended 31st December 2023	For the Period 20th July to 30th September 2023	For the Period 01st April 2023 to 19th July 2023	For the Period 20th July to 31st March 2024	For the Year ended 31st March 2024	For the Year ended 31st March 2023
I. Revenue from operations	9	-	-	-	-	-	-	250.00
II. Other income	10	1,512.00	714.93	-	-	2,226.93	2,226.93	-
III. Total income (I + II)		1,512.00	714.93	-	-	2,226.93	2,226.93	250.00
IV. Expenses								
Purchases of Stock-in-trade	11	-	-	-	-	-	-	250.00
Finance Cost	12	1,989.07	2,010.93	1,420.77	-	5,420.77	5,420.77	-
Other expenses	13	140.86	115.89	177.00	18.00	433.75	451.75	114.46
Total expenses		2,129.93	2,126.82	1,597.77	18.00	5,854.52	5,872.52	364.46
V. Profit before exceptional item and tax (III-IV)		(617.93)	(1,411.89)	(1,597.77)	(18.00)	(3,627.59)	(3,645.59)	(114.46)
VI. Exceptional items		-	-	-	-	-	-	-
VII. Profit before tax (V-VI)		(617.93)	(1,411.89)	(1,597.77)	(18.00)	(3,627.59)	(3,645.59)	(114.46)
VIII. Tax expenses		-	-	-	-	-	-	-
Current Tax		-	-	-	-	-	-	-
IX. Profit for the year (VII-VIII)		(617.93)	(1,411.89)	(1,597.77)	(18.00)	(3,627.59)	(3,645.59)	(114.46)
X. Other comprehensive income		-	-	-	-	-	-	-
XI. Total comprehensive income for the year (IX+X)		(617.93)	(1,411.89)	(1,597.77)	(18.00)	(3,627.59)	(3,645.59)	(114.46)
XII. Earnings per equity share (Face value of equity share Rs 10 each)								
- Basic		(3.80)	(8.69)	(9.83)	(0.11)	(22.32)	(22.43)	(0.70)
- Diluted		(3.80)	(8.69)	(9.83)	(0.11)	(22.32)	(22.43)	(0.70)

Material Accounting Policies

The accompanying notes form an integral part of the Standalone financial statements.

As per our report of even date attached
For Choudhary Rajesh Kumar & Co.
 Chartered Accountants,
 Firm's Registration Number : 323036E

R K Choudhary

Rajesh Kumar Choudhary
 Partner
 Membership No. 057529
 Place : Kolkata
 Dated 22 April 2024

For and on behalf of the Board of Directors
of Combe Projects Private Limited
 CIN : U70101WB2010P1C153215

Suvendu Roy

Suvendu Roy
 Director
 DIN : 01586640

Tarun Kumar Pan

Tarun Kr. Pan
 Director
 DIN : 02002008



COMBE PROJECTS PRIVATE LIMITED
Standalone Cash Flow Statement for the year ended 31st March 2024

Amount in Rupees hundreds

Particulars	Note No.	For the Year ended 31st March 2024	For the Year ended 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		(3,645.59)	(114.46)
Adjustments for :			
Gain of fair valuation of investments through profit or loss		(2,226.93)	-
Finance costs		5,420.77	-
		(451.75)	(114.46)
Operating Profit/ (Loss) before Working Capital Changes			
Adjustments for :			
(Inc)/Dec in Inventories		1,000.00	-
(Inc)/Dec in Trade Payable, Other Liability and Provisions		203.41	(8.10)
Cash Generated from Operations		1,203.41	(8.10)
Income Tax Paid (Net of Refund)		-	-
Net Cash used in Operating Activities		751.66	(122.56)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Investment		(80,000.00)	-
Net Cash Used in Investing Activities		(80,000.00)	-
C CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds from Short Term Borrowings		1,00,000.00	-
Interest paid		(542.08)	-
Net Cash used in Financing Activities		99,457.92	-
Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		20,209.58	(122.56)
Cash & Cash Equivalent at the beginning of the Year		1,219.16	1,341.72
Cash & Cash Equivalent at the end of the Year		21,428.74	1,219.16

Material Accounting Policies


Notes :

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- Previous year's figures have been re-grouped / re-arranged wherever necessary.
- Cash & Cash Equivalent at the year end as disclosed above are available for use in the ordinary course of business.
- Figures in brackets represents cash outflow.


The Notes are an integral part of the Standalone Financial Statements

As per our report of even date attached
For Choudhary Rajesh Kumar & Co.
Chartered Accountants,
Firms's Registration Number : 323036E

For and on behalf of the Board of Directors
of Combe Projects Private Limited
CIN : U70101WB2010PTC153215


Rajesh Kumar Choudhary
Partner
Membership No. 057529
Place : Kolkata
Dated 12 April 2024


Suvendu Roy
Director
DIN : 01586640


Tarun Kr. Pan
Director
DIN : 02002008



COMBE PROJECTS PRIVATE LIMITED

Statement of Changes in Equity For the Year ended 31st March 2024

Amount in Rupees hundreds

A. Equity share capital

	Note	Number	Amount
Balance as at 1 April 2023		16,250	1,625.00
Changes in equity share capital during the period		-	-
Balance as at 31st March 2024		16,250	1,625.00

B. Other equity

	Note	Reserves and surplus		Items of Other comprehensive income		Total
		Securities Premium	Retained earnings	Remeasurement of net defined benefit plan	Equity instruments through other comprehensive income	
Balance at 31st March 2023		5,625.00	(5,055.84)	-	-	569.16
Total comprehensive income for the period		-	-	-	-	-
Profit / (Loss) for the Period		-	(3,645.59)	-	-	(3,645.59)
Remeasurement of net defined benefit plan		-	-	-	-	-
Net change in fair value of Equity investments		-	-	-	-	-
Total comprehensive income for the period		-	(3,645.59)	-	-	(3,645.59)
Dividends		-	-	-	-	-
Issue of equity shares on exercise of employee stock option		-	-	-	-	-
Share based payments- Equity settled		-	-	-	-	-
Transfer from debenture redemption reserve		-	-	-	-	-
Balance at 31st March 2024		5,625.00	(8,701.43)	-	-	(3,076.43)

	Note	Reserves and surplus		Items of Other comprehensive income		Total
		Securities Premium	Retained earnings	Remeasurement of net defined benefit plan	Equity instruments through other comprehensive income	
Balance at 01st April 2022		5,625.00	(4,941.38)	-	-	683.62
Total comprehensive income for the period		-	-	-	-	-
Profit / (Loss) for the Period		-	(114.46)	-	-	(114.46)
Remeasurement of net defined benefit plan		-	-	-	-	-
Net change in fair value of Equity investments		-	-	-	-	-
Total comprehensive income for the period		-	(114.46)	-	-	(114.46)
Dividends		-	-	-	-	-
Issue of equity shares on exercise of employee stock option		-	-	-	-	-
Share based payments- Equity settled		-	-	-	-	-
Transfer from debenture redemption reserve		-	-	-	-	-
Balance at 31st March 2023		5,625.00	(5,055.84)	-	-	569.16



2 Inventories

Unquoted Shares - At cost - Fully paid up	As at 31st March 2024		As at 31st December 2023		As at 30th September 2023		As at 19th July 2023		As at 31st March 2023	
	Number of Shares	Amount in '00	Number of Shares	Amount in '00	Number of Shares	Amount in '00	Number of Shares	Amount in '00	Number of Shares	Amount in '00
Name of the Company										
Akriiti Infrastructure Pvt. Ltd	-	-	-	-	-	-	-	-	2,500	250.00
Amar Villa Construction Pvt. Ltd	-	-	-	-	-	-	-	-	2,500	250.00
Floret Developers Private Limited	-	-	-	-	-	-	-	-	2,500	250.00
Shreevathi Housing Pvt. Ltd	-	-	-	-	-	-	-	-	2,500	250.00
									10,000.00	1,000.00

As at 31st March 2024	As at 31st December 2023	As at 30th September 2023	As at 19th July 2023	As at 31st March 2023
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3 Investments

Current

Mutual Funds (quoted) carried at fair value through profit or loss
1875 118 units of LIC MF Liquid Fund-direct-growth plan

82,226.93	80,714.93	-	-	-
82,226.93	80,714.93	-	-	-

Aggregate book value of quoted investments

82,226.93	80,714.93	-	-	-
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4 Cash and cash equivalents

Cash in hand
Balance with Banks in Current Account

1,069.75	1,073.80	1,073.80	1,074.80	1,092.80
20,158.99	20,672.39	1,01,127.36	1,126.36	156.36
21,428.74	21,746.19	1,02,201.16	1,201.16	1,219.16

5 Share Capital

Authorised
50,000 Equity Shares of Rs 10/- each

5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
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Issued, Subscribed & Paid-Up
16,250 Equity shares of Rs 10/- each fully paid up

1,625.00	1,625.00	1,625.00	1,625.00	1,625.00
1,625.00	1,625.00	1,625.00	1,625.00	1,625.00

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31st March 2024		As at 31st December 2023		As at 30th September 2023		As at 19th July 2023		As at 31st March 2023	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Number of shares at the beginning	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00
Add: Fresh Issue during the period	-	-	-	-	-	-	-	-	-	-
Number of shares at the end	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00	16,250	1,625.00

b) Terms/Rights attached to Equity Shares

The company has only one class of shares referred to as equity shares having a par value of Rs 10/- . Each holder of equity shares is entitled to one vote per share

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholder holding more than 5% of total number of shares issued by the company :

Name of Shareholder	As at 31st March 2024		As at 31st December 2023		As at 30th September 2023		As at 19th July 2023		As at 31st March 2023	
	No. of Shares held	% holding in that class of	No. of Shares held	% holding in that class of	No. of Shares held	% holding in that class of	No. of Shares held	% holding in that class of	No. of Shares held	% holding in that class of
Himadri Speciality Chemical Ltd. (HISCL)	16,150	99.38%	16,150	99.38%	16,150	99.38%	16,150	99.38%	-	-
Anurag Choudhary	-	-	-	-	-	-	-	-	12,250	75.38%
Shyam Sundar Choudhary (Nominee of HISCL)	100	0.62%	100	0.62%	100	0.62%	100	0.62%	4,000	24.62%

d) Details of Shares held by Promoters at the end of the period :

Promoter name	As at 31st March 2024		As at 31st December 2023		As at 30th September 2023		As at 19th July 2023		As at 31st March 2023		% Change during the period
	No. of Shares	% of total shares	No. of Shares	% of total shares	No. of Shares	% of total shares	No. of Shares	% of total shares	No. of Shares	% of total shares	
Himadri Speciality Chemical Limited (HISCL) and its Nominees	16,250	100.00%	16,250	100.00%	16,250	100.00%	16,250	100.00%	-	-	100.00%
Anurag Choudhary	-	-	-	-	-	-	-	-	12,250	75.38%	-75.38%
Shyam Sundar Choudhary	-	-	-	-	-	-	-	-	4,000	24.62%	-24.62%

e) On 20th July 2023, Himadri Speciality Chemicals Limited (HISCL) and its nominees Purchased 16250 number (100%) of Equity Shares of the company at Rs 10 each. Thus HISCL becomes the holding company of Combe Projects Private Limited from 20th July 2023



6 Other Equity

Amount in Rupees hundreds

A. Movement in other equity balance

Components	1 April 2023	19 July 2023	30 September 2023	31 December 2023	Movement during the year	31 March 2024
Securities premium	5,625 00	5,625 00	5,625 00	5,625 00	-	5,625 00
Retained earnings	(5,055 84)	(5,073 84)	(6,671 61)	(8,083 50)	(3,645 59)	(8,701 43)
	569.16	551.16	(1,046.61)	(2,458.50)	(3,645.59)	(3,076.43)
	As at 31st March' 2024	As at 31st December' 2023	As at 30th September 2023	As at 19th July 2023		As at 31st March 2023
	1,00,000.00	1,00,000.00	1,00,000.00	-	-	-
	1,00,000.00	1,00,000.00	1,00,000.00	-	-	-
7 Short-term borrowings						
Loans from Others*						
* The above loan is taken from Himadri Speciality Chemicals Ltd (Holding Company) at a Interest rate of 8% pa						
8 Other Financial Liabilities						
Balance payable to Government Authorities		198 91	201 09	142 08	-	-
Interest Accrued on Borrowings		4,878 69	3,088 53	1,278 69	-	-
Others (Including Audit fees Payable)		29 50	5 00	202 00	25.00	25 00
		5,107.10	3,294.62	1,622.77	25.00	25.00
9 Revenue from Operation						
Revenue from Sale of Shares held as Inventory						250 00
						250 00
10 Other Income						
Gain on fair valuation of current investments measured at fair value through profit or loss	1,512.00	714 93	-	-	2,226 93	2,226 93
	1,512.00	714 93	-	-	2,226 93	2,226 93
11 Purchases of Stock-in trade						
Purchase of Shares						250 00
						250 00
12 Finance Cost						
Interest to Others	1,989 07	2,010 93	1,420 77	-	5,420 77	5,420 77
	1,989.07	2,010.93	1,420.77	-	5,420.77	5,420.77
13 Other Expenses						
Filing Fees	72 00	-	-	-	72 00	72 00
Bank Charges	0 83	-	-	-	0 83	0 83
Professional Service	28 00	-	177 00	18 00	205 00	223 00
Payment to Auditors						
-Statutory Audit	34 00	-	-	-	34 00	34 00
Rates & Taxes	6 03	115 89	-	-	121 92	121 92
	110.86	115.89	177.00	18.00	433.75	451.75
	110.86	115.89	177.00	18.00	433.75	451.75



14 Earnings per equity share (EPS)

	Quarter ended 31st March' 2024	Quarter ended 31st December' 2023	Period from 20th July to 31st September 2023	Period 01st April 2023 to 19th July 2023	Period 20th July 2023 to 31st March 2024	Year ended 31st March 2024	Year ended 31 March 2023
A. Basic earnings per equity share							
(i) Profit for the year, attributable to the equity share holders of the Company	(617.93)	(1,411.89)	(1,597.77)	(18.00)	(3,627.59)	(3,645.59)	(114.46)
(ii) Weighted average number of equity shares (basic) (number)	16,250	16,250	16,250	16,250	16,250	16,250	16,250
Basic earnings per equity share [(i)/ (ii)]	(3.80)	(8.69)	(9.83)	(0.11)	(22.32)	(22.43)	(0.70)
B. Diluted earnings per equity share							
(i) Weighted average number of equity shares (basic) (number)	16,250	16,250	16,250	16,250	16,250	16,250	16,250
(ii) Weighted average number of equity shares (diluted) for the year	16,250	16,250	16,250	16,250	16,250	16,250	16,250
Diluted earnings per equity share [(A) (i)/ (B) (ii)]	(3.80)	(8.69)	(9.83)	(0.11)	(22.32)	(22.43)	(0.70)

15 Contingent liability and commitments

There are no contingent Liabilities or Commitments as on reporting date. (Previous period Rs. NIL.)

16 Related Party Disclosures

16.1 Holding Company :

Himadri Speciality Chemicals Limited

16.2 Details of transactions between the Company and other related party are disclosed below.

Name of the Entity / Party	Place of Incorporation	Ownership Interest				
		As at 31st March 2024	As at 31st December' 2023	As at 30th September 2023	As at 19th July 2023	As at 31st March 2023
Himadri Speciality Chemicals Limited and its Nominees	India	100.00%	100.00%	100.00%	100.00%	-
Anurag Choudhary	-	-	-	-	-	75.38%
Mr. Shyam Sundar Choudhary	-	-	-	-	-	24.62%

Nature	Name	Designation
Key Management Personnels	Mr. Tarun Kumar Pan	Director
	Mr. Suvendu Roy	Director

16.3 Transactions during the Year

Particulars	Quarter ended 31st March' 2024	Quarter ended 31st December' 2023	Period from 20th July to 31st September 2023	Period 01st April 2023 to 19th July 2023	Period 20th July 2023 to 31st March 2024	Year ended 31st March 2024	Year ended 31 March 2023
Himadri Speciality Chemicals Limited							
Loan Received	-	-	1,00,000.00	-	1,00,000.00	1,00,000.00	-
Loan Repaid	-	-	-	-	-	-	-
Interest on Loan Paid / Payable	1,989.07	2,010.93	1,420.77	-	-	5,420.77	-

16.4 Balance Outstanding as at the balance sheet date

Particulars	As at 31st March 2024	As at 31st December' 2023	As at 30th September 2023	As at 19th July 2023	As at 31st March 2023
Himadri Speciality Chemicals Limited					
Loan Taken	1,00,000.00	1,00,000.00	1,00,000.00	-	-
Interest on Loan Payable	4,878.69	3,088.53	1,278.69	-	-

17 Fair Value Hierarchy

The following are the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels of fair value measurement as prescribed under the Ind AS 113 "Fair Value Measurement". An explanation of each level follows underneath the tables.

Level 1: The hierarchy uses quoted (adjusted) prices in active markets for identical assets or liabilities. The fair value of all bonds which are traded in the stock exchanges is valued using the closing price or dealer quotations as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market (for example traded bonds, over the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on company specific estimates. The mutual fund units are valued using the closing net asset value. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

17.1 During the year ended 31st March 2024 and 31st March 2023, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

19 Financial Risk Management

The Company is exposed to various risk in relation to financial instruments. The main types of risks are market risk, credit risk and liquidity risk. Risk are reviewed regularly to reflect changes in the market conditions and the Company's activities to provide reliable information to the Management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Company. The most significant financial risks to which the Company is exposed are described below:

19.1 Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has a policy of dealing only with credit worthy counter parties and obtaining sufficient collateral, where appropriate as a means of mitigating the risk of financial loss from defaults. Company's credit risk arises principally from the trade receivables, loans, investments in debt securities, cash & cash equivalents. None of the financial instruments of the Company result in material concentration of credit risk. The Company continuously monitors defaults of customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. The Company's policy is to deal only with creditworthy counterparties.

Cash & Cash Equivalent

Credit risk related to cash and cash equivalents is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks across the country.



COMBE PROJECTS PRIVATE LIMITED

Notes to standalone financial statements For the Period 13th Apr 23 to 31st March'24 (Continued)

18 Ratios to disclosed as per Requirements of Schedule III of the Act

S.No	Particulars	Numerator	Denominator	Ratios		Variance (%)	Change in Ratio in excess of 25% compared to preceding year
				For the year ended			
				31st March' 2024	31st March' 2023		
Liquidity Ratio							
1	Current Ratio (in times)	Current Assets	Current Liabilities	0.99	88.77	-98.89%	Due to Increase in short term borrowings
Solvency Ratio							
2	Debt-Equity Ratio (in times)	Total Debt	Shareholder's Equity	45.95	0.00	100%	Due to Increase in short term borrowings
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service (i.e. Net Profit after taxes+Non-cash operating expenses like depreciation and other amortisations+ Interest+Other adjustments like loss on sale of Fixed assets etc.	Debt service (i.e. Interest & Lease Payments + Principal Repayments)	-0.04	0.00	100%	Due to Increase in short term borrowings
Profitability Ratio							
4	Net Profit Margin (%)	Net profit after tax	Net sales	-	-45.78%	100%	Due to change in Revenue from operation
5	Return on Equity Ratio (%)	Net profit after tax + Preference dividend (if any)	Average Shareholder's Equity	-166.83%	-5.08%	-3182%	Due to increase in Interest on loan on short term borrowings
6	Return on Capital Employed (%)	Earning before Interest and tax	Capital Employed (i.e. tangible net worth + total debt + deferred tax liability)	-3.57%	-5.22%	32%	Due to Increase in short term borrowings
7	Return on Investment (%)	Interest (finance income)	Average fixed deposits	-	-	-	-
Utilisation Ratio							
8	Trade Receivables turnover ratio (times)	Net Credit Sales	Average trade receivables	-	-	-	-
9	Inventory turnover ratio (times)	Cost of goods sold	Average inventory	-	-	-	-
10	Trade payables turnover ratio (times)	Net credit purchases	Average trade payables	-	-	-	-
11	Net capital turnover ratio (times)	Net sales	Working capital	-	0.11	100%	Due to change in Revenue from operation



19.2 Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

19.3 Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market prices. The Company is exposed in the ordinary course of its business to risks related to changes in foreign currency exchange rates, commodity prices and interest rates. Future specific market movements cannot be normally predicted with reasonable accuracy.

20 Capital Management

The Company objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic Investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Presently the company does not have any borrowing and sourcing of fund is from Equity Capital only.

21 Other Statutory information

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Company has not taken working capital borrowings from banks and financial institutions on the basis of security of current assets.

(iii) Willful defaulter

The Company have not been declared willful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilisation of borrowed funds and share premium

No funds have been advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(viii) Undisclosed income

The Company do not have any such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of PP&E, intangible asset and investment property

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(xi) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xii) Utilisation of borrowings availed from banks and financial institutions

The Company has not taken any borrowings from banks and financial institutions.

(xiii) Title Deeds of Immovable properties:

The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company during the current period or the previous period.

The Notes are an integral part of the Financial Statements

As per our report of even date attached
For Choudhary Rajesh Kumar & Co.
Chartered Accountants,
Firms Registration Number : 323036E

Rajesh Kumar Choudhary
Partner
Membership No. 057529
Place : Kolkata
Dated : 22 April 2024



For and on behalf of the Board of Directors
of Combe Projects Private Limited
CIN : U70101WB3010PTC153215

Suwendu Roy
Director
DIN : 01586640

