



Ref. No: HSCL/Stock-Ex/2024-25/102
Date: 12/02/2025

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
--	--

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Incorporation of foreign Wholly owned subsidiary in the United States of America (USA).

Dear Sir/ Madam,

In continuation of our earlier announcement dated 13 January 2025 regarding proposed incorporation of foreign Wholly owned subsidiary in the United States of America (USA) by Himadri Speciality Chemical Ltd ('Company').

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the said Wholly owned subsidiary Company under the name of "Himadri Speciality Inc" has been incorporated in the State of Delaware, United States of America on 07/02/2025.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-A**.

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure-A

Sl No.	Particulars	Description
1	Name of the Target entity, details in brief such as size, turnover etc.	Name: Himadri Speciality Inc (WoS) Authorised Capital: USD 50000 divided into 5000 shares of USD 10 each. Turnover: The WoS is yet to commence business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The WoS has become a ‘related party’ of the Company from the date of its incorporation. There is no other interest of promoter / promoter group/group companies in the WoS.
3	Industry to which the entity being acquired belongs	Trading in Carbon Black and other Speciality Carbon Products business in USA.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	The objective of incorporation of the WoS is to expand Carbon Black and other Speciality Carbon Products business in USA.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition.	Not Applicable. WoS has been incorporated
7	Consideration - whether cash consideration or share swap and details of the same.	The entire amount will be invested in cash through direct investment in the subsidiary company
8	Cost of acquisition or the price at which the shares are acquired.	The contribution to share capital of USD 10000 will be made in 1000 share of face value of USD 10 each..
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding as it’s a WoS
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Himadri Speciality Inc was incorporated in the State of Delaware, United States of America on 07/02/2025 with the objective to carry out Carbon Black and other Speciality Carbon Products business in USA. The Company has not commenced business till the date of this intimation. Therefore, details such as the history of the last 3 years, turnover etc. are not applicable.

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
 Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
 Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
 Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com