



Ref. No: HSCL / Stock-Ex/2025-26/28
Date: 13/05/2025

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: ESG Rating by ICRA ESG Ratings Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are pleased to inform you that the ICRA ESG Ratings Limited (“ICRA”), a SEBI Registered ESG Rating Provider, vide its’ letter dated 13 May 2025 has assigned Environmental, Social, and Governance (“ESG”) rating of “**[ICRA ESG] Combined Rating 80, Exceptional**” to the Company.

The ESG rating letter dated 13 May 2025 issued by ICRA is enclosed.

The above information will be made available on the Company’s website at www.himadri.com

This event/information occurred on 13 May 2025 at 10.56 a.m.

This for your information and taking on record.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com

Ref: ICRAESG/HSCL/13052025 /01

May 13, 2025

Mr. Avijit Sasmal
Chief Sustainability Officer
Himadri Speciality Chemical Limited
Ruby House, India Exchange Pl Rd,
2nd Floor, Murgighata, B.B.D. Bagh,
Kolkata, West Bengal 700001

Dear Sir,

Re: ICRA ESG Ratings Limited assigned [ICRA ESG] Combined Rating 80, Exceptional to Himadri Speciality Chemical Limited

Please refer to your ESG Combined Rating Agreement dated April 10, 2025, requesting ICRA ESG Ratings Limited ("ICRA ESG") to assign ESG Combined Rating to your company. The Rating Committee of ICRA ESG, after due consideration, has assigned **[ICRA ESG] Combined Rating 80, Exceptional** to your entity. The Combined Rating is a combination of **[ICRA ESG] Impact Rating 81, Outstanding** and **[ICRA ESG] Transition Rating 79, Progressing**. Please refer to the annexure I for pillar wise scores and to our [website](http://www.icraesgratings.in) for details on rating symbols and definitions.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA ESG] Combined Rating 80, Exceptional**.

The aforesaid Rating(s) will become due for surveillance within one year from the date of this rating communication letter. However, ICRA ESG reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA ESG believes could have an impact on the Rating(s). Therefore, request the stakeholders to visit ICRA ESG website at www.icraesgratings.in for latest Rating(s) of the Company.

You are also requested to forthwith inform us about any other developments which may have a direct or indirect impact on the ESG profile of the company. The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold any investment in the rated issuer.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA ESG Ratings Limited
(Previously known as Pragati Development Consulting Services Limited)



Sheetal Sharad
Chief Ratings Officer, ICRA ESG Ratings Limited
Email: sheetal.sharad-esg@icraindia.com

Encl: Annexure I - ESG Rating

ICRA ESG Ratings Limited

(Formerly known as Pragati Development Consulting Services Limited)
(Category I SEBI Registered ERP)

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram - 122002, Haryana

Tel. : +91.124.4545800
CIN : U64990DL2011PLC213174

Website : www.icraesgratings.in
Email : enquiriesgratings@icraindia.com
Helpdesk : +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41

Annexure I: ESG Rating

ESG Combined Rating Outcome

Rating Type	Score	Symbol
ESG Combined Rating	80	Exceptional
Parameters	Score	Symbol
Environment	75	Strong
Social	88	Exceptional
Governance	82	Exceptional

ESG Impact Rating Outcome

Rating Type	Score	Symbol
ESG Impact Rating	81	Outstanding
Parameters	Score	Symbol
Environment	78	Good
Social	89	Outstanding
Governance	78	Good

ESG Transition Rating Outcome

Rating Type	Score	Symbol
ESG Transition Rating	79	Progressing
Parameters	Score	Symbol
Environment	72	Progressing
Social	86	Accelerating
Governance	86	Accelerating