



**No: HSCL / Stock-Ex/2025-26/57**  
**Date: 15/07/2025**

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<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Statement of deviation or variation in the use of proceeds of allotment of Equity Shares pursuant to exercise of warrants allotted on preferential basis**

Dear Sir/ Madam,

In continuation of our previous intimation on 21 April 2025, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 read with Annexure 4 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, this is to inform you that no applications were received during the quarter ended 30 June 2025 for exercise of warrants allotted on preferential basis on 14 May 2024. Hence, in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, a statement of deviation and variation under Regulation 32 of the SEBI Listing Regulations is not applicable on Company for the quarter ended 30 June 2025.

It is also hereby confirmed that proceeds received in the previous quarters have been utilized towards the purpose stated in the Postal Ballot Notice dated 19 April 2024 and that there was no deviation or variation in the utilization of proceeds received until the previous quarter.

This is for your information and taking on record.

Thanking You,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322