

Ref. No: HSCL/Stock-Ex/2025-26/79

Date: 10/09/2025

E-mail: monika@himadri.com

Ref: Listing Code: 500184	Ref: Listing Code: HSCL	
BSE Limited	National Stock Exchange of India Ltd	
Department of Corporate Services	Exchange Plaza, C-1, Block-G	
P. J. Towers, 25 th Floor,	Bandra Kurla Complex,	
Dalal Street,	Bandra (E)	
Mumbai- 400 001	Mumbai- 400 051	

Sub: Rating by ICRA

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the ICRA Limited, a credit rating Agency vide its' letter dated 10 September 2025 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (In Crore)	Rating Assigned	Remarks
Fund Based /Non-	1980.86	[ICRA]AA- (Positive)/ [ICRA]A1+	Reaffirmed/ Assigned
Fund Based Working			for enhanced amount
Capital		Outlook: Positive	
Commercial Paper	300.00	[ICRA]A1+	Reaffirmed
Commercial Paper	200.00	[ICRA]A1+	Assigned

This for your information and taking on record.

Thanking you,

Yours faithfully, For Himadri Speciality Chemical Ltd

(Company Secretary & Compliance Officer) ACS: 29322