



Ref. No: HSCL / Stock-Ex/2020-21/37

Date: 18/08/2020

E-mail: monika@himadri.com

Ref: Listing Code: 500184 (Equity) BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on consolidated basis as per required format for the year ended 31 March 2020.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully

For Himadri Speciality Chemical Ltd

Monika Saragwal
Company Secretary
ACS: 29322

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com

Himadri Speciality Chemical Ltd

Related Party Disclosure

A. Enterprises where control exists:

i) Related parties with whom transactions have taken place during the year

a) Key Management Personnel (KMP) and relatives of KMP

Name of the related parties

Mr. Bankey Lal Choudhary, Executive Chairman*
Mr. Shyam Sundar Choudhary, Executive Director
Mr. Vijay Kumar Choudhary, Executive Director
Mr. Anurag Choudhary, Managing Director & Chief Executive Officer**
Mr. Amit Choudhary, Executive Director***
Mr. Tushar Choudhary, Executive Director****
Mr. Kamlesh Kumar Agarwal - Chief Financial Officer
Mr. Bajrang Lal Sharma - Company Secretary (upto 14 February 2020)
Mrs. Monika Saraswat - Company Secretary (w.e.f. 15 February 2020)
Mrs. Bijal Malkan - Director in subsidiary
Mr. Damodar Prasad Choudhary, Chairman Emeritus
Mrs. Sushila Devi Choudhary
Mrs. Sheela Devi Choudhary
Mrs. Saroj Devi Choudhary
Mrs. Kanta Devi Choudhary
Mrs. Shikha Choudhary
Mrs. Rinku Choudhary
Mrs. Swaty Choudhary

Relationship

Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Relative of KMPs
Relative of KMPs (wife of Mr. Damodar Prasad Choudhary)
Relative of KMPs (wife of Mr. Shyam Sundar Choudhary)
Relative of KMPs (wife of Mr. Bankey Lal Choudhary)
Relative of KMPs (wife of Mr. Vijay Kumar Choudhary)
Relative of KMPs (wife of Mr. Anurag Choudhary)
Relative of KMPs (wife of Mr. Amit Choudhary)
Relative of KMPs (wife of Mr. Tushar Choudhary)

b) Non-executive Directors

Name of the related parties

Mr. Sakti Kumar Banerjee, Non-Executive Independent Director
Mr. Hardip Singh Mann, Non-Executive Independent Director
Mr. Santimoy Dey, Non-Executive Independent Director
Mr. Hanuman Mal Choraria, Non-Executive Independent Director
Mrs. Rita Bhattacharya, Nominee Director (Non-Executive) of Life Insurance Corporation of India (Resigned w.e.f. 8 January 2020)
Mr. Santosh Kumar Agrawala, Non-Executive Independent Director
Mrs. Suryakant Balkrishna Mainak, Non-Executive Independent Director (Resigned w.e.f. 15 February 2020)
Mrs. Sucharita Basu De, Non-Executive Independent Director (Appointed w.e.f. 1 April 2019)

* Managing Director till 14 August 2019

** Appointed as Managing Director w.e.f. closing business hours of 14 August 2019

*** President, Projects till 14 August 2019 and appointed as Executive Director w.e.f. closing business hours of 14 August 2019

**** President, Operations till 14 August 2019 and appointed as Executive Director w.e.f. closing business hours of 14 August 2019

ii) Enterprises controlled by the Key Managerial Personnel or relatives of KMP

Himadri Credit & Finance Limited
Himadri Industries Private Limited (formerly known as Shresth Merchandise Private Limited)
Sri Agro Himghar Limited
Himadri e-Carbon Limited
Nanhey Lal Mohini Devi Foundation
Bharat Seva Nidhi
Himadri Foundation
Tuaman Engineering Limited (w.e.f. 16 July 2019)

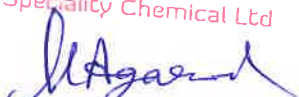
iii) Entities with significant influence over the Holding Company

BC India Investments
Modern Hi-Rise Private Limited

iv) Firm in which director is a partner

Aquilaw

For Himadri Speciality Chemical Ltd


Chief Financial Officer

For Himadri Speciality Chemical Ltd


Company Secretary
ACS: 29322

B. Disclosure of transactions between the Group and related parties

Name of the related party	Nature of transaction	Year ended	Year ended
		31 March 2020	31 March 2019
Tuaman Engineering Limited	Engineering, procurement and construction of project (EPC) [excluding Goods and Services Tax amounting to Rs 3,704.23 lakhs]*	20,579.07	-
	Payment for EPC*	9,051.56	-
	Rental income	42.00	-
Modern Hi-Rise Private Limited	Rent paid	0.14	0.14
Sri Agro Himghar Limited	Rent paid	0.06	0.26
Aquilaw	Legal expenses	102.76	-
Mr. Bankey Lal Choudhary	Remuneration	208.03	130.46
Mr. Shyam Sundar Choudhary	Remuneration	204.50	130.18
Mr. Vijay Kumar Choudhary	Remuneration	201.81	125.68
Mr. Anurag Choudhary	Remuneration	261.25	150.68
Mr. Amit Choudhary	Remuneration	201.71	125.61
Mr. Tushar Choudhary	Remuneration	201.94	125.61
Mr. Kamlesh Kumar Agarwal	Remuneration	107.67	97.26
Mr. Bajrang Lal Sharma	Remuneration	17.33	17.69
Mrs. Monika Saraswat	Remuneration	1.40	-
Mr. Kamlesh Kumar Agarwal	Loan given	75.00	-
Mr. Kamlesh Kumar Agarwal	Interest receivable on loan given	4.26	-
Nanhey Lal Mohini Devi Foundation	Expenditure on corporate social responsibility	12.09	81.82
Bharat Seva Nidhi	Expenditure on corporate social responsibility	-	0.05
Himadri Foundation	Expenditure on corporate social responsibility	101.59	24.29
Nanhey Lal Mohini Devi Foundation	Donation	-	50.18
Bharat Seva Nidhi	Donation	-	0.45
Himadri Foundation	Donation	198.00	17.71
Mr. Sakti Kumar Banerjee	Sitting fees	2.94	2.12
Mr. Hardip Singh Mann	Sitting fees	1.20	1.20
Mr. Santimoy Dey	Sitting fees	2.94	2.12
Mr. Hanuman Mal Choraria	Sitting fees	2.38	1.64
Mrs. Rita Bhattacharya	Sitting fees	1.20	1.00
Mr. Santosh Kumar Agrawala	Sitting fees	1.80	1.20
Mr. Suryakant Balkrishna Mainak	Sitting fees	0.90	0.80
Mrs. Sucharita Basu	Sitting fees	1.20	-
BC India Investments	Dividend paid	154.77	103.18
Modern Hi-Rise Private Limited	Dividend paid	273.90	182.61
Himadri Credit & Finance Limited	Dividend paid	14.23	9.48
Mr. Vijay Kumar Choudhary	Dividend paid	4.90	3.27
Mr. Shyam Sundar Choudhary	Dividend paid	4.85	3.23
Mr. Bankey Lal Choudhary	Dividend paid	2.23	1.48
Mr. Damodar Prasad Choudhary	Dividend paid	2.23	1.48
Mrs. Sushila Devi Choudhary	Dividend paid	1.28	0.85
Mrs. Sheela Devi Choudhary	Dividend paid	1.14	0.76
Mrs. Saroj Devi Choudhary	Dividend paid	1.23	0.82
Mrs. Kanta Devi Choudhary	Dividend paid	1.23	0.82
Mr. Kamlesh Kumar Agarwal	Dividend paid	0.03	-

C. Outstanding balances

Name of the related party	Nature of transaction	31 March 2020	31 March 2019
Tuaman Engineering Limited	Capital advances	204.15	-
Sri Agro Himghar Limited	Rent payable	0.06	-
Mr. Kamlesh Kumar Agarwal	Loan given (including interest receivable)	79.26	-

*Information in respect of these transactions has been given w.e.f. 16 July 2019, the date of Tuaman Engineering Limited becoming related party.

D. Key Management Personnel Remuneration

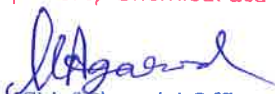
Key management personnels (KMP) remuneration comprised of the following:

Nature of transaction	Year ended	Year ended
	31 March 2020	31 March 2019
Short-term employee benefits	1,393.37	879.59
Share based payments to employees - Equity settled	8.42	20.41
Other long-term benefits	3.85	3.17
Total remuneration paid to key management personnel	1,405.64	903.17

As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.

Based on the recommendation of the Nomination and Remuneration Committee of the Holding Company, all decisions relating to the remuneration of the KMP's are taken by the Board of Directors of the Holding Company, in accordance with shareholders' approval, wherever necessary.

For Himadri Speciality Chemical Ltd


Chief Financial Officer

For Himadri Speciality Chemical Ltd


Company Secretary
ACS: 29322