



**HIMADRI CHEMICALS  
& INDUSTRIES LIMITED**  
MFGR. OF: COAL TAR BY-PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/45 / 717  
Date: February 23, 2016

e-mail: [blsharma@himadri.com](mailto:blsharma@himadri.com)

To

<b>Ref : Listing Code: 500184</b> BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HCIL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Outcome of Board Meeting held on 23.02.2016**

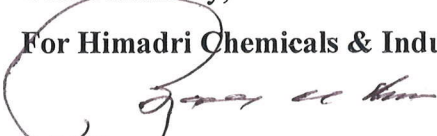
Dear Sir,

This is to inform you that the Board of Directors at the meeting held on 23<sup>rd</sup> February, 2016 inter-alia has:-

1. Approved the conversion of 12,300 Deep Discount Debentures into Equity shares of the Company;
2. Approved the issue of 3,26,75,297 equity shares of Re1/- each at price of Rs.19/- per shares (including premium of Rs18/- per share) against conversion of Deep Discount Debentures on preferential basis to Himadri Coke & Petro Limited (the DDD Holder);
3. Approved the convening of an Extra Ordinary General Meeting of the Company on 22<sup>nd</sup> March, 2016 for taking consent of the shareholders by means of Special Resolution for issue of equity shares on preferential basis;

Yours faithfully,

For Himadri Chemicals & Industries Limited

  
**B.L. Sharma**  
Company Secretary  
FCS: 8148  
Encl: a/a  
CC to:

The Calcutta Stock Exchange Association Ltd  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

