

**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**
MFGR. OF: COAL TAR BY - PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/13
Date: August 12, 2015

1869

e-mail: blsharma@himadri.com

To

Ref : Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Outcome of Board Meeting held on 12.08.2015

Dear Sir,

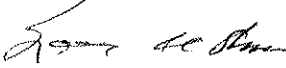
This is to inform you that the Board of Directors at the meeting held on 12th August, 2015, inter-alia has:-

1. Approved and taken record the Un-audited Financial Results for the quarter ended 30th June, 2015 subjected to Limited Review done by the Joint Statutory Auditors of the Company M/s BSR & Co. LLP Chartered Accountants and M/s S. Jaykishan, Chartered Accountants;
2. Taken on record the resignation of Mr Rahul Kumar Yadav, the Nominee Director of VCGIM Limited, from the Board of the Company with effect from 31st July, 2015;

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Clause 41 of the Listing Agreement is enclosed herewith for taking on record.

Yours faithfully,

For Himadri Chemicals & Industries Limited


B.L. Sharma
Company Secretary

Encl: a/a

CC to:

The Calcutta Stock Exchange Association Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

B S R & Co. LLP
Chartered Accountants
Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1
Plot No. 5, Block DP, Sector V
Salt Lake City, Kolkata - 700 091.

S. JAYKISHAN
Chartered Accountants
Suite # 2D, 2E & 2F
12, Ho-chi-minh Sarani
Kolkata - 700 071.

Review Report

To The Board of Directors of Himadri Chemicals & Industries Limited


We have reviewed the accompanying statement of unaudited financial results of **Himadri Chemicals & Industries Limited** ("the Company") for the three months period ended 30 June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

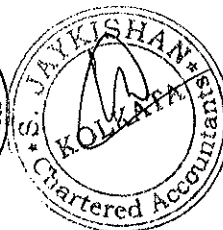
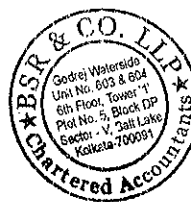
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.


For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022

For **S. JAYKISHAN**
Chartered Accountants
Firm's Registration No. 309005E


Jayanta Mukhopadhyay
Partner
Membership No: 055757

Place: Kolkata
Date: 12 August 2015

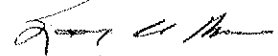



Vivek Newatia
Partner
Membership No: 062636

Place: Kolkata
Date: 12 August 2015

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013. Registered Office: 1st Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalakshmi, Mumbai - 400011.

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For Himadri Chemicals & Industries Ltd.

Company Secretary

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Registered Office : 23A Netaji Subhas Road.
8th Floor, Suite No. 15, Kolkata - 700 001.
Phone : (033)2230-9953, Fax : (033)2230-9051
Email : info@himadri.com, Website : www.himadri.com, CIN : L27106WB1987PLC042756

PART I

(Rs. in Crores)

Statement of Standalone Unaudited Financial Results for the first quarter ended June 30, 2015

Particulars	Three months ended 30.06.2015	Preceding Three months ended 31.03.2015	Corresponding Three months ended 30.06.2014 in the previous year	Year ended 31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	275.81	341.15	351.47	1,375.82
(b) Other Operating Income	0.11	0.71	-	1.68
Total Income from Operations (net)	275.92	341.86	351.47	1,377.50
2 Expenses				
(a) Cost of materials consumed	197.71	287.18	269.55	1,134.05
(b) Changes in inventories of finished goods and work-in-progress	20.41	(14.01)	(1.75)	(62.49)
(c) Employee benefits expense	6.98	8.08	6.56	29.37
(d) Depreciation	15.80	13.00	13.84	55.36
(e) Other expenses	34.11	54.14	31.69	153.77
Total expenses	275.01	348.39	319.89	1,310.06
3 Profit from operations before other income, finance costs and exceptional items (1-2)	0.91	(6.53)	31.58	67.44
4 Other Income:				
Miscellaneous Income	1.52	1.62	10.45	14.96
Foreign exchange gain/(loss)	(4.92)	(2.77)	0.88	(7.25)
Total	(3.40)	(1.15)	11.33	7.71
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(2.49)	(7.68)	42.91	75.15
6 Finance costs	27.50	16.22	25.59	101.51
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(29.99)	(23.90)	17.32	(26.36)
8 Exceptional items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(29.99)	(23.90)	17.32	(26.36)
10 Tax expense	(9.93)	(7.95)	2.96	(11.96)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(20.06)	(15.95)	14.36	(14.40)
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(20.06)	(15.95)	14.36	(14.40)
14 Paid-up equity share capital (Face Value Re 1 per share)	38.57	38.57	38.57	38.57
15 Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31	-	-	-	788.57
16 Earnings per share (before and after extraordinary items) (of Re 1 per share) (not annualised) :				
a) Basic	(0.52)	(0.41)	0.37	(0.37)
b) Diluted	(0.52)	(0.41)	0.37	(0.37)



Certified True Copy
For Himadri Chemicals & Industries Ltd.
[Signature]
Company Secretary

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Registered Office : 23A Netaji Subhas Road.
8th Floor, Suite No. 15, Kolkata - 700 001.
Phone : (033)2230-9953, Fax : (033)2230-9051
Email : info@himadri.com, Website : www.himadri.com, CIN : L27106WB1987PLC042756

PART II

Select Information for the first quarter ended June 30, 2015

Particulars	Three months ended 30.06.2015	Preceding Three months ended 31.03.2015	Corresponding Three months ended 30.06.2014 in the previous year	Year ended 31.03.2015
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	213,592,660	213,592,660	213,592,660	213,592,660
- Percentage of shareholding	55.37	55.37	55.37	55.37
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	172,139,910	172,139,910	172,139,910	172,139,910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.63	44.63	44.63	44.63

Particulars	Three months ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	1

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing agreement

(Rs. in Crores)

Particulars	Three months ended 30.06.2015	Preceding Three months ended 31.03.2015	Corresponding Three months ended 30.06.2014 in the previous year	Year ended 31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment revenue				
a. Carbon materials and chemicals	272.47	339.79	350.00	1,371.77
b. Power	6.64	4.62	4.71	15.43
Total	279.11	344.41	354.71	1,387.20
Less: Inter segment revenue	3.19	2.55	3.24	9.70
Total income from operations (net)	275.92	341.86	351.47	1,377.50
2. Segment results				
a. Carbon materials and chemicals	(4.41)	(9.46)	28.37	57.84
b. Power	5.32	2.93	3.40	9.60
Total	0.91	(6.53)	31.77	67.44
Less : i) Interest expenses	27.50	16.22	25.59	101.51
ii) Unallocable expenditure (net of unallocable income)	3.40	1.15	(11.14)	(7.71)
Profit before tax	(29.99)	(23.90)	17.32	(26.36)
3. Capital employed (Segment assets - Segment liabilities)				
a. Carbon materials and chemicals	1,830.16	1,834.40	1,953.04	1,834.40
b. Power	57.39	56.50	55.74	56.50
c. Unallocable	(1,078.74)	(1,063.76)	(1,155.45)	(1,063.76)
Total Capital employed	808.81	827.14	853.33	827.14



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For Himadri Chemicals & Industries Ltd.

Company Secretary

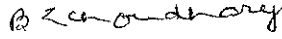
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NOTES :-

- 1) The above unaudited results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 12, 2015.
- 2) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ending on March 31, 2015.
- 3) Tax expense is net of MAT credit reversal and deferred tax credit.
- 4) The limited review of the unaudited results have been carried out by the Joint Statutory Auditors' of the Company who have expressed an unqualified opinion.
- 5) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary to conform to the classification for the quarter ended June 30, 2015.

On behalf of the Board of Directors



Bankey Lal Choudhary
Managing Director
(DIN: 00173792)

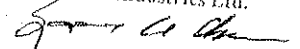
Place: Kolkata

Date: 12 August 2015



Verified True Copy

For Himadri Chemicals & Industries Ltd.



Company Secretary