



Ref. No: HSCL / Stock-Ex/2019-20/94

Date: 06/02/2020

E-mail: blsharma@himadri.com

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| Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001 | Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 |
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Sub: Rating by CARE Ratings

Dear Sir(s),

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the CARE Ratings Limited, a credit rating Agency vide its' letter dated 5 February 2020 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

| Facilities | Amount (In Crores) | Rating Assigned | Remarks |
|--|--------------------|--|------------|
| Non-Convertible Debenture Issue | 150 | CARE AA- ; Stable (Double A minus; Outlook: Stable) | Reaffirmed |
| Long Term Bank Facilities | 48.68 | CARE AA- ; Stable (Double A minus; Outlook: Stable) | Reaffirmed |
| Long Term Bank /Short Term Bank Facilities | 1625.00 | CARE AA- ; Stable / CARE A1+ (Double A minus; Outlook: Stable/ A One Plus) | Reaffirmed |
| Commercial Paper | 300 | CARE A1+ (A one plus) | Reaffirmed |

This for your information and taking on record.

Thanking you,

Yours faithfully,



For Himadri Speciality Chemicals Ltd

Company Secretary
FCS: 8148

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com