

Himadri Speciality Chemical Ltd

Environment Policy

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Date	30.10.2023	30.10.2023	31.10.2023



Purpose

Himadri considers environmental stewardship as one of the key pillar of our business operations. In accordance with our aspiration we have Net Zero Vision by 2050 in place to firmly underscore our climate commitments. Himadri set environmental objectives aligning national and global guideline which broadly covers climate action, pollutants reduction, resource conservation, promotion of circular economy model, and increasing operational efficiency.

Himadri strongly believe in achieving environment objectives beyond regulatory compliance and upholding best-in-class environmental stewardship. Our management univocally beliefs to set actionable aligning national as well as international commitments related to climate actions through engaging employees, worker (third party), value chain partners and communities.

Scope

This policy applies to all our business operations namely manufacturing plants, Corporate offices & Subsidiaries covering the employees, Contract employees, visitors and customers and any person affected by our business activities.

Organization and Responsibilities

Himadri considers all environmental matters including the Climate change as a mainstream management responsibility. Executives and line managers are directly responsible for environment matters in operations under their control. Management is accountable for environment performance against objectives and establishing the pathway for continuous improvement. All employees are responsible and accountable for the environmental matters in the activities under their control. We also encourage all contractors and business value chain partners to adhere to the same health and safety standards that we uphold.

Our Beliefs

- Preserving the environment is good business
- All employees must contribute to protect the environment
- All Environment incidents are preventable

Our Aims

- Zero Environmental Exceedances
- 100% environmental Compliances
- Zero Repeat environmental incidents.



Our Commitments

- Every manufacturing site will implement an environmental management system that is aligned with ISO 14001:2015 by 2025.
- We will ensure awareness about the environmental concerns and provide 100% training for all our employees by 2026.
- Set targets and implement action plans to improve our environmental performance.
- Minimise direct and indirect CO2 and other greenhouse gas emissions, by reducing the energy intensity of our business operations and using cleaner energy sources.
- Increase the usage of recycled materials and promote the development of the circular economy.
- Minimise any pollution or releases of substances which could adversely affect humans or the environment.
- Raise environmental issues at all levels, openly consult with stakeholders to address them, and transparently report regularly on them.
- Environmental risk assessments will be undertaken to identify hazards, prioritise any deficiencies and correct them in an appropriate way as well as to develop appropriate procedures.
- All our investment decisions will include an analysis of their environmental impact. An internal
 carbon price for CO2e emissions will be included for the calculation of payback for all
 investments.

Governance

This policy is governed by Sustainability (ESG) Council of Himadri Speciality Chemical Limited under the supervision of the Sustainability(ESG) committee at the Board level.

Policy Review

This policy will be reviewed every 3 years and in special occasion if there any critical element to modified.