

Himadri Speciality Chemical Ltd

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS

[Pursuant to Regulation 30(4) (ii) of the SEBI (LODR) Regulations 2015]

w.e.f. 1 December 2015

(Amended by Board w.e.f 17 December 2019)



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I. BACKGROUND AND APPLICABILITY

Every Listed Company is required to disclose events or information which, in the opinion of the Board of Directors or the designated Key Managerial Personnel(KMP) for determining materiality of event, as described in Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations").

In this context, the following policy has been framed by the Board of Directors ("Board") of Himadri Chemicals & Industries Ltd ("HCIL"/ "Company") at its meeting held on 9th November 2015 with the objective of determining materiality of events.

1. The company shall disclose events as specified in Para A of Part A of Schedule III as specified in Regulation 30 are deemed to be material events;
2. The Company shall make disclosures of events as specified in Para B of Para A Schedule III based on application of guidelines for materiality as described 30(4);

II. CRITERIA FOR MATERIALITY

For determination of materiality of information /events anyone of the following criteria shall be considered:

- a. The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;
- b. The omission of an event or information is likely to result in significant market reaction, if the said omission came to the light at a later date;

III. DEFINITION TO DETERMINE MATERIALLY*

The events/ information as set out in **Para B of part A of Schedule III** of the SEBI (LODR) regulation 2015 will be considered **material**, if the estimated impact of such events or information exceeds 10% of the total revenue or 10% of the total net worth whichever is lower, computed on the basis of latest audited consolidated annual financial statements of the Company.

IV. AUTHORITY OF THE BOARD/KMP

In case where the criteria as specified above (a) and (b) are not applicable, and event/information may be treated as material if it is in the opinion of the Board of the listed entity or in the opinion of the designated KMP, the event/information will be considered as material.

Note: this policy will be effective from 1st day of December 2015

***Inserted by Board at its meeting held on 17 December 2019.**

For Himadri Speciality Chemical Ltd



Managing Director & CEO
DIN: 00173934